

# The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEWSERIES No. 8140

號九初月二年二統宣

SATURDAY, MARCH 19, 1910.

六拜禮

號九十月三英曆西

325 PER ANNUM.  
SINGLE COPY 10 CENTS.

## Banks.

### HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL, £15,000,000  
RESERVE FUNDS—  
Sterling £1,500,000 at 2/6—\$11,000,000  
Silver \$15,000,000  
RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COURT OF DIRECTORS:  
H. M. Tomkins, Esq., Chairman.  
G. Balloch, Esq., Deputy Chairman.  
J. W. Bannock, Esq.  
Hon. Mr. W. J. G. Wilson, Esq.  
G. S. Gubbey, Esq.  
G. R. Lenzmann, Esq.  
F. Lieb, Esq.  
G. H. Medhurst, Esq.  
M. Shalim, Esq.  
R. Shaw, Esq.  
H. A. Slabs, Esq.

CHIEF MANAGER:  
Hongkong—J. R. M. SMITH.

MANAGER:  
Shanghai—H. E. R. HUNTER.

LONDON BANKERS—LONDON COUNTY AND WESTMINSTER BANK, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 1 per cent. per annum on the daily balance.

ON FIXED DEPOSITS:

For 3 months, 2 1/2 per cent. per annum.

For 6 months, 3 per cent. per annum.

For 12 months, 4 per cent. per annum.

J. R. M. SMITH, Chief Manager.

Hongkong, 2nd March, 1910.

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

PAID-UP CAPITAL, £1,000,000

RESERVE FUND, £1,575,000

RESERVE LIABILITY OF PROPRIETORS, £1,000,000

INTEREST ALLOWED ON CURRENT ACCOUNT at the rate of 1 per cent. per annum on the daily balance.

On Fixed Deposits for 12 months, 4 per cent.

WM. DICKSON, Manager.

Hongkong, 5th April, 1909.

YOKOHAMA SPECIE BANK LIMITED.

CAPITAL PAID-UP, ¥10,000,000

RESERVE FUNDS, ¥10,250,000

Head Office—YOKOHAMA.

Branches and Agencies:

TOKIO, HANKOW, KOBE, TIENSIN, OSAKA, NEWCHOWANG, NAGASAKI, DALNY, LONDON, PORT ARTHUR, LYONS, ANTUNG, NEW YORK, SAN FRANCISCO, LIOYANG, HONOLULU, MUKDEN, BOMBAY, TIE-LING, SHANGHAI, CHANG-CHUN.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 1 per cent. per annum on the daily balance.

On Fixed deposit—

For 12 months, 4 per cent. p.a.

TAKAO TAKAMICHI, Manager.

Hongkong, 12th March, 1910.

DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Tals 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:

Berlin, Calcutta, Hamburg, Hankow, Kobe, Peking, Singapore, Tientsin, Tientsin, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND BANKERS:

Koenigliche Saehtlung (Preussische Staatsbank)

Direction der Disconto-Gesellschaft

Deutsche Bank S. Bleichroeder

Berliner Handels-Gesellschaft

Bank fuer Handel und Industrie

Robert Warshawsky & Co.

Mendelssohn & Co.

M. A. von Rothschild & Soehne, Frankfurt

Jacob S. H. Stern

Norddeutsche Bank in Hamburg, Hamburg

Sal. Oppenheim Jr. & Co., Koeln.

Bayerische Hypothek und Wechselbank, Muenchen.

LONDON BANKERS:

Messrs. N. M. Rothschild & Sons.

THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENT

DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account

DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.

J. KULLMANN, Acting Manager.

Hongkong, 3rd March, 1910.

## Banks.

### HONGKONG SAVINGS BANK.

THE Business of this Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 4 PER CENT. per annum.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on a FIXED DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,

J. R. M. SMITH, Chief Manager.

Hongkong, 12th January, 1907.

### INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP—GOLD \$5,000,000

ABOUT \$1,500,000

RESERVE FUND—GOLD \$5,000,000

ABOUT \$1,500,000

HEAD OFFICE: 60 WALL STREET, NEW YORK.

LONDON OFFICE: 15, ABchurch LANE, E.C. 4.

LONDON BANKERS: BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description of Banking and Exchange Business, receives Money in Current Account at the rate of 2 1/2 per cent. on daily balances and accepts Fixed Deposits at the following rates:—

For 12 months, 4 per cent. per annum.

No. 9, Queen's Road Central, Hongkong.

W. M. ANDERSON, Manager.

Hongkong, 8th April, 1908.

## Insurance.

### CHINA MUTUAL LIFE INSURANCE CO., LTD., OF SHANGHAI.

DIRECTORS AND OFFICERS:

Alexander McLeod, Esq., Chairman.

G. Stephans, Esq.

Lee Yung Su, Esq.

J. H. McMichael, Esq.

O. R. Burkill, Esq.

J. A. Wattie, Esq., Manager Director.

A. J. Hughes, Esq., Secretary.

S. B. Neill, F.I.A., Actuary.

A STRONG British Corporation Registered under Hongkong Ordinances and under Life Insurance Companies' Acts, England.

Insurance in Force, \$34,054,754.00

Assets, 7,114,400.08

Income for Year, 3,073,834.81

Total Security to Policyholders, 7,885,853.55

LEFFERTS KNOX, Esq., Hongkong, District Manager.

B. W. TAYLOR, Esq., Canton, Macao and the Philippines, District Secretary.

ALEXANDRA BUILDING, HONGKONG.

Hongkong, 1st December, 1909.

### PEAK TRAMWAYS COMPANY LIMITED.

#### TIME TABLE.

##### WEEK DAYS:

7.00 a.m. to 10.00 a.m. Every 10 minutes.  
10.00 a.m. to 11.00 a.m. Every 15 minutes.  
11.30 a.m. to 12.45 p.m. Every 15 minutes.  
12.45 p.m. to 1.15 p.m. Every 10 minutes.  
1.15 p.m. to 1.45 p.m. Every 15 minutes.  
1.45 p.m. to 2.15 p.m. Every 10 minutes.  
2.15 p.m. to 3.00 p.m. Every 15 minutes.  
3.00 p.m. to 4.00 p.m. Every 15 minutes.  
4.00 p.m. to 5.00 p.m. Every 10 minutes.

##### NIGHT GARS.

5.45 p.m. and 9 p.m. to 11.15 p.m. every half hour.

##### SUNDAYS.

8.00 a.m. to 9.00 a.m. Every 15 minutes.  
9.00 a.m. to 9.30 a.m. Every 30 minutes.  
9.30 a.m. to 10.30 a.m. Every 15 minutes.  
10.30 a.m. to 11.00 a.m. Every 10 minutes.  
11.00 a.m. to 12.00 noon. Every 15 minutes.  
12.00 noon to 1.00 p.m. Every 15 minutes.  
1.00 p.m. to 1.30 p.m. Every 15 minutes.  
1.30 p.m. to 2.00 p.m. Every 15 minutes.  
2.00 p.m. to 3.00 p.m. Every 15 minutes.  
3.00 p.m. to 4.00 p.m. Every 15 minutes.

##### NIGHT GARS on Week Days.

Extra cars at 11.15 p.m., 11.30 p.m., and 11.45 p.m.

SPECIAL GARS by Arrangement at the Company's Office, ALEXANDRA BUILDING, Des Vaux Road Central.

JOHN D. HUMPHREYS & SON, General Managers.

Weekly, each day, 1910.

## Mails.

### PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

WILL despatch VESSELS to the Undermentioned PORTS on or about the DATES named:—

FOR STEAMERS TO SAIL ON REMARKS.

LONDON and ANTWERP via SINGAPORE, PENANG, COLOMBO, PORT SAID, and MARSEILLES.

SHANGHAI, MOJI, KOBE & YOKOHAMA.

SHANGHAI.

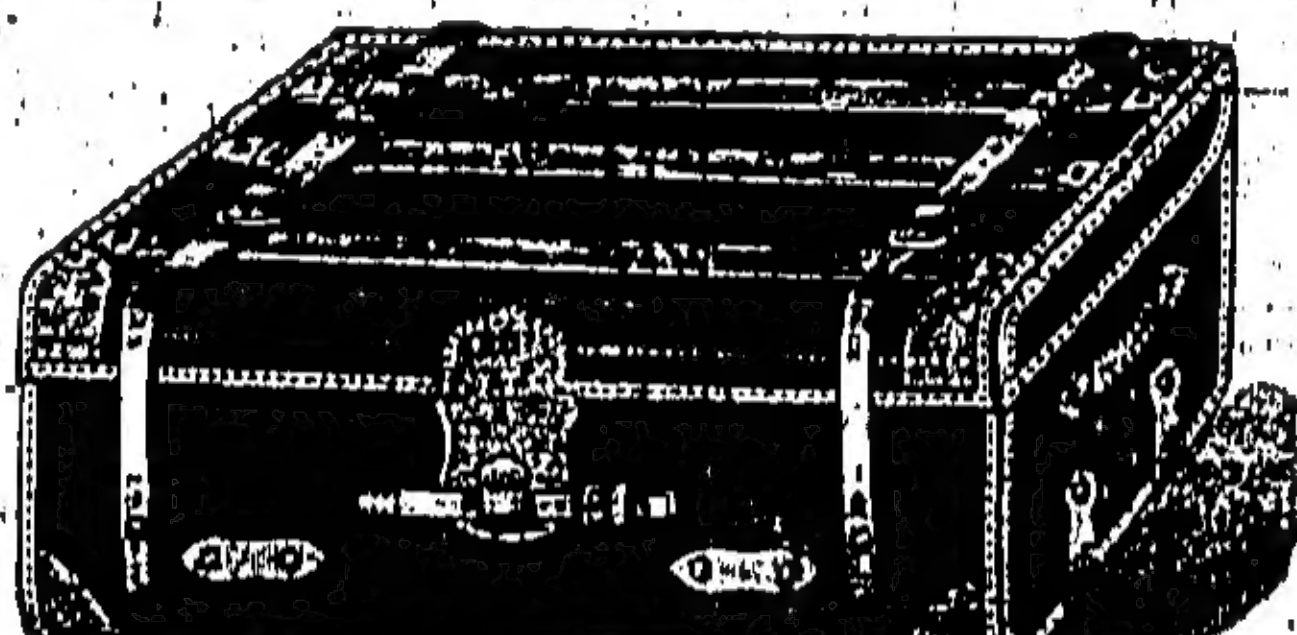
For Further Particulars, apply to

P. & O. S. N. Co.'s Office, Hongkong, 18th March, 1910.

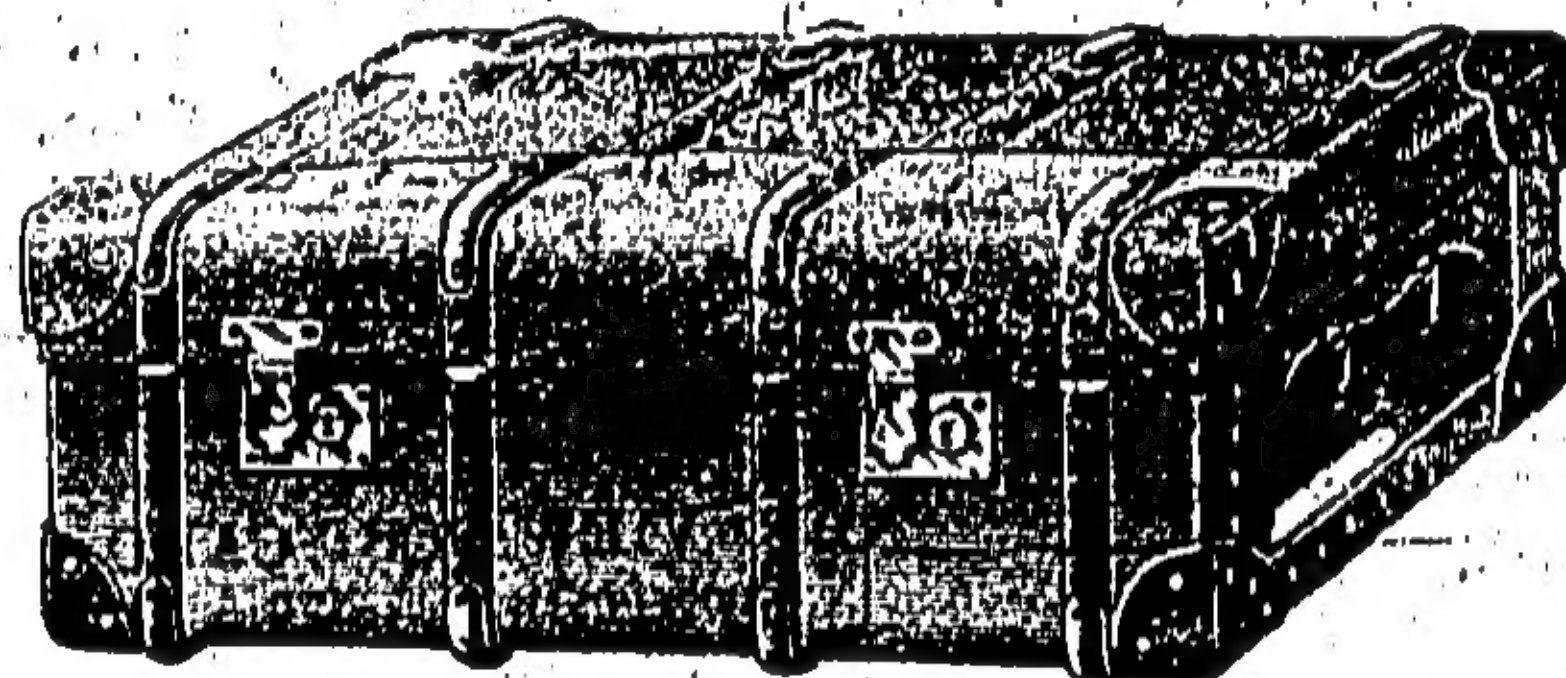
## Intimations.

### LANE, CRAWFORD & CO.

#### CABIN TRUNKS.



All Sizes. From \$18.00 each.



#### KIT BAGS. SUIT CASES. CABIN BAGS.

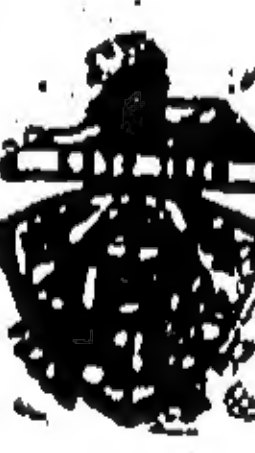
ILLUSTRATED LIST ON APPLICATION.

LANE, CRAWFORD & CO.

### CALDBECK, MACGREGOR & CO.,

#### WINE AND SPIRIT MERCHANTS,

15, Queen's Road Central.



Telephone No. 751.

## Hotels.

### THE POSTPONED AMATEUR BOXING TOURNAMENT

AT THE BELLE VIEW STADIUM.

Telephone No. 907.

A GRAND TOURNAMENT for WELTER WEIGHTS and HEAVY WEIGHT is being promoted by the proprietor of the Belle View Hotel to take place on MONDAY, the 28th instant.

The Tournament is open to all Amateur Welter and Heavy Weights in the Colony to be fought under the rules of the Marquis of Queensbury Association.

Entrants will be received by the undersigned not later than the 24th instant.

The prizes will be Two Silver Cups suitably inscribed.

The trophies will be on view at the Belle View Hotel.

There will also be a grand Main Event.

Names to be published later.

Correspondence should be addressed to

W. WINCH, Belle View Hotel.

### HOTEL CRAIGIEBURN.

FLUNKER'S BAR, the PRAX, near the TRAM TERMINUS. Tel. 56.

For Terms, &c., apply to the

MANAGER.

Hongkong, 12th July, 1909.

## Shipping—Steamers.

### HONGKONG, CANTON, MACAO

AND

### WEST RIVER STEAMERS.

JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

#### HONGKONG-CANTON LINE.

HONGKONG TO CANTON: MONDAY, 14th March.

8.00 A.M. HEUNGSHAN 8.00 A.M. HONAM

10.00 P.M. HONAM 10.00 P.M. FATSHAN

TUESDAY, 15th March.

6.00 A.M. KINSHAN 6.00 A.M. HEUNGSHAN

8.00 A.M. FATSHAN 8.00 A.M. KINSHAN

10.00 P.M. HEUNGSHAN 10.00 P.M. HONAM

WEDNESDAY, 16th March.

6.00 A.M. KINSHAN 6.00 A.M. FATSHAN

8.00 A.M. HONAM 8.00 A.M. KINSHAN

10.00 P.M. FATSHAN 10.00 P.M. HEUNGSHAN

THURSDAY, 17th March.

6.00 A.M. KINSHAN 6.00 A.M. HONAM

8.00 A.M. HEUNGSHAN 8.00 A.M. KINSHAN

10.00 P.M. HONAM 10.00 P.M. FATSHAN

FRIDAY, 18th March.

6.00 A.M. KINSHAN 6.00 A.M. HEUNGSHAN

8.00 A.M. FATSHAN 8.00 A.M. KINSHAN

10.00 P.M. HEUNGSHAN 10.00 P.M. HONAM

SATURDAY, 19th March.

8.00 A.M. HONAM 8.00 A.M. FATSHAN

10.00 P.M. FATSHAN 10.00 P.M. HEUNGSHAN

SUNDAY, 20th March.

These Steamers, carrying His Majesty's Mail, are the largest and fastest on the River.

Special attention is drawn to the Superior Saloon and Cabin Accommodation. Lighted throughout by electricity. Electric Fan in each Cabin.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

#### HONGKONG-MACAO LINE.

S.S. "SUI-TAI" 1,165 Tons and "SUI-AN" 1,265 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. and at 2 P.M. from the Company's Wharf, Lok Street Wharf.

Departures from Macao to Hongkong on week days at 7.30 A.M. and at 2 P.M.

#### EXCURSION TO MACAO.

On SUNDAY, the 20th MARCH, 1910.

The Company's Steamship "SUI-AN" will depart from the COMPANY'S WING LOK STREET WHARF at 9 A.M.

Departure from Macao at 5 P.M.

GREAT REDUCTION IN FARES:

1st Class Return \$4, Single \$2, and 2nd Class Return \$2, Single 60 cts.

N.B.—The Company also runs a steamer from Macao to Hongkong on Sunday morning at 7.30 A.M. and from Hongkong at 2 P.M. from the Company's Wing Lok Street Wharf. This steamer connects with the regular steamer from Macao.

Further Particulars may be obtained at the Office of the Company.

#### CANTON-MACAO LINE.

Departures from CANTON S.S. "HOI SANG" 457 Tons, every Saturday, 11.30 A.M.

#### JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD., AND THE INDU-CHINA STEAM NAVIGATION COMPANY, LTD.

#### CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 Tons, and "NANNING" 564 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M.

Round trips take about 5 days. Passengers can return to Hongkong or Vice Versa by the Company's direct steamers "Linton" and "Siddhi". These vessels have Superior Cabin Accommodation and are lighted throughout by electricity. Electric Fan in each Cabin.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD., HOTEL MANSIONS (FIRST FLOOR), opposite the Blake Pier.

## Hotels.

### HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

A. F. DAVIES, Manager.

Hongkong, 5th February, 1909.

### ASTOR HOUSE

(LATE CONNAUGHT HOTEL.)

QUEEN'S ROAD, HONGKONG.

CENTRALLY situated, up-to-date Hotel. Recently renovated and under entirely new management. Large and comfortable Rooms. Excellent Cuisine under the supervision of an experienced FRENCH CHEF, and separate Tables. Hot and Cold Baths. Electric Light throughout. Terms moderate. First Class accommodation for Families and Tourists.

Under Personal Supervision of

L. GAMRAU, Proprietor.

N. BEUMONT, Manager.

Telephone, 190.

Telegrams "Astor."

SOLE AGENTS.

Hongkong, 1st August, 1909.

### REMINGTON TYPEWRITERS

WITH ALL REQUISITES.

### SIEMSEN & CO.

SOLE AGENTS.

Hongkong, 1st August, 1909.







## Intimation.

# Powell's

Showrooms are stocked with a selection of High Class Household and Office Furniture.

BEDROOM SUITES

WOOD BEDSTEADS

SIDEBOARDS

DINNER WAGONS

DINING TABLES

DINING CHAIRS

OVERMANTELS

OCCASIONAL

TABLES

CARD TABLES

LIBRARY TABLES

OFFICE DESKS

FANCY DESKS

BOOKCASES

SEWING TABLES

REVOLVING

CHAIRS

HALL STANDS

PEDESTALS

CABINETS

CHESTERFIELDS

LOUNGES

SETTEES

FIRST FLOOR.

**Alexandra Buildings.**

Hongkong, 14th March, 1910.

## Intimations

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

NOTICE is hereby given that BOOTH'S DISTILLERY LIMITED, of 51, Cow Cross Street, London, England, Distillers, have, on the 4th day of January, 1910, applied for the Registration in Hongkong, in the Register of Trade Marks, of the following Trade Mark:—



The Trade Mark has been used by the Applicants since the year 1865 in respect of SPIRITS and CORDIALS in Class 43.

A facsimile of such Trade Mark can be seen at the Office of Registrar of Trade Marks of Hongkong.

Dated the 10th day of January, 1910.  
WILKINSON & GRIST,  
Solicitors for the Applicants.

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

NOTICE is hereby given that BOOTH'S DISTILLERY LIMITED, of 51, Cow Cross Street, London, England, Distillers, have, on the 10th day of January, 1910, applied for the registration in Hongkong, in the Register of Trade Marks of the following Trade Mark:—



**BOOTH'S**

in the name of BOOTH'S DISTILLERY LIMITED, who claim to be the proprietors thereof.

The Trade Mark has been used by the Applicants since the year 1867 in respect of GIN in Class 43.

A facsimile of such Trade Mark can be seen at the Office of Registrar of Trade Marks of Hongkong.

Dated the 10th day of January, 1910.  
WILKINSON & GRIST,  
Solicitors for the Applicants.

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

NOTICE is hereby given that the PARSONS TRADING COMPANY, a corporation organized under the laws of the State of New York, United States of America, and having its principal office located at Number 20 Vesey Street, in the Borough of Manhattan, City of New York, U.S.A., Merchants, has, on the 7th day of February, 1910, applied for the Registration, in Hongkong, in the Register of Trade Marks, of the following Trade Mark:—



in the name of said PARSONS TRADING COMPANY, who claim to be the sole proprietors thereof.

The Trade Mark has been used by the applicant and its predecessors, the firm of Parsons Bros., since the year 1901, in respect of the following goods, viz.:—Wrapping Paper, Paper used for printing, Drawing Paper, Paper Board and other forms of fine paper, and manufactures of paper in Class 30.

The Trade Mark is also intended to be used by said applicant forthwith in respect of the following goods, viz.:—Wrapping Paper, Toilet Paper, Carbon Papers, Envelopes, Playing Cards, Sealing Wax, Typewriter Ribbons, Copying Presses, Roller Composition, Book-binding Cloth, Pens (except gold pens), Inks and Maculages in Class 39.

Dated the 18th day of February, 1910.  
JOHNSON, STOKES & MASTER,  
Solicitors for the Applicant,  
8, Des Voeux Road Central,  
Hongkong.

JAPANESE MASSAGE.

MAMOUR MEIJI SHA,

GRADUATE OF

KOBE MESSAGE SCHOOL.

ATTENDANCE AT

PATIENTS' RESIDENCE.

No. 171, WANCHAI ROAD,

GROUND FLOOR.

Hongkong, 10th January, 1910.

## Public Companies

CHINA SUGAR REFINING CO., LD.

NOTICE.

THE THIRTY-SECOND ORDINARY ANNUAL MEETING of the SHARE-HOLDERS of the above Company will be held at the Office of the General Agents, Pedder's Street, on THURSDAY, the 24th March, at 11 A.M., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1909.

The TRANSFER BOOKS of the Company will be CLOSED from the 11th to 24th March, both days inclusive.

JARDINE, MATHESON & Co., LD.,  
General Agents.  
Hongkong, 4th March, 1910. [329]

LUZON SUGAR REFINING CO., LD.

NOTICE.

THE TWENTY-EIGHTH ORDINARY ANNUAL MEETING of the SHARE-HOLDERS of the above Company will be held at the Office of the General Agents, Pedder's Street, on THURSDAY, the 24th March, at 11.30 A.M., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1909.

The TRANSFER BOOKS of the Company will be CLOSED from the 11th to 24th March, both days inclusive.

JARDINE, MATHESON & Co., LTD.,  
General Agents.  
Hongkong, 4th March, 1910. [330]

## Auctions.

SPECIAL SALE BY  
PUBLIC AUCTION  
OF  
HIGH CLASS JEWELRY DIRECT  
FROM LONDON.

THE Undersigned have received instructions to sell by  
PUBLIC AUCTION,  
on  
TUESDAY,

the 22nd March, 1910, at 2.30 p.m., at their Sales Rooms, No. 6, Des Voeux Road,

SINGLE STONE DIAMOND RINGS, DIAMOND and RUBY, EMERALD, OPAL, TURQUOISE and SAPPHIRE RINGS, MARQUISE RINGS, GEMSET RINGS, GOLD and GOLD-FILLED BANGLES and BRACELETS, GENT'S SOLID GOLD and GOLD-FILLED WATCHES and ALBERTS, DIAMOND TIE PINS and STUDS, LEVER WATCHES, OPEN-FACE WATCH by Benson (cost £25), 18-Carat GOLD WATCH by Deot (cost £40), GOLD-FILLED REPEATER WATCHES, WALTHAM WATCHES, LADIES' GOLD and GOLD-FILLED LONG GUARDS, NECKLETS, BROOCHES, CHARMS, CHRONO STOP WATCHES, NON-MAGNETIC WATCHES, SILVER-BACKED COMBS, BRUSHES and MIRRORS, CIGARETTE CASES, GOLD-FRONTED LINKS and STUDS, GOLD and GOLD-FILLED EARRINGS, BROOCHES, HAT PINS, SILVER BELTS, FIELD GLASSES, SILVER-MOUNTED SCENT BOTTLES, &c., &c.

A few Lots of E. P. Nickel Silver Art quality TABLE PLATE and CUTLERY.

ALSO  
SUNDRY IRISH LINENS.

Now on view.  
Catalogues will be issued.  
TERMS:—As usual.

HUGHES & HOUGH,  
Auctioneers.  
Hongkong, 18th March, 1910. [333]

E. R.  
PUBLIC AUCTION.

THE Undersigned have received instructions from The Hon. The Captain Superintendent of Police, to sell by  
PUBLIC AUCTION,

on  
MONDAY,

the 21st March, 1910, at 11 A.M., at The Central Police Station Compound,

A QUANTITY OF  
CLOTHING, OLD METALS, DRIED BEANS, WEIGHING MACHINES, UMBRELLAS, One GRAMOPHONE, &c., &c.

ALSO  
A Number of RIFLES and AMMUNITIONS, SHOT GUNS, REVOLVERS, AND  
SUNDRY GOLD and SILVER JEWELRY

TERMS:—As usual.  
HUGHES & HOUGH,  
Government Auctioneers.  
Hongkong, 15th March, 1910. [349]

## Notice of Firm.

CHARGEURS REUNIS.

BY Mutual Agreement between the Compagnie des Messageries Maritimes, the Compagnie des Chargeurs Reunis, the HONGKONG AGENCY of the CHARGEURS REUNIS will, from the 1st January, 1910, be transferred to Messrs. E. & L. LAPICQUE & CO., (Queens' Building, No. 4).

CHARGEURS REUNIS,  
P. A. LAPICQUE & Co.,  
Agents.

MESSAGERIES MARITIMES,  
P. THOMAS,  
Agent.  
Hongkong, 29th December, 1909. [356]

## PABST EXTRACT.

THE best TONIC for keeping in perfect health in the Tropics.

It is a liquid food in predigested form, containing all the bracing, soothing and toning effects of the choicest hops. Nearly Non-alcoholic.

Highly recommended by the local medical profession in cases of Debility after Malaria, from overwork or other causes; Anemia, Nervousness or Dyspepsia. Samples on application.

ALSO JUST RECEIVED—  
PABST (American) BEER, in barrels of 120 bottles. In view of the arrival of the American fleet in a few days, please order early, as our stock is limited.

SIEMSEN & CO.,  
Agents.  
Hongkong, 19th December, 1909. [364]

## COMMERCIAL.

TO-DAY'S RUBBER QUOTATIONS.

The following quotations for rubber shares, by wire, are supplied by Messrs. E. S. Kadoorij & Co.:—

|                        |                     |
|------------------------|---------------------|
| Allagars               | 71/-                |
| Anglo-Malays           | 34/-                |
| Balagowies             | 105/-               |
| Batu Tigas             | 9/9                 |
| Berams                 | 65/6 prem.          |
| Bukit Kajangs          | 21/6 prem.          |
| Castelfields           | 110/-               |
| Changkat Serdangs      | 110/-               |
| Chetas                 | 115/-               |
| Damansaras             | 115/-               |
| Eastern Internationals | 30/- prem.          |
| Fed. Selangors         | 280/-               |
| Glenislys              | 105/-               |
| Golden Hopes           | 152/6               |
| Highlands and Lowlands | 145/-               |
| Idragriffs             | 544                 |
| Isch. Kambaths         | 320/-               |
| Jonglandors            | 20/- prem.          |
| Kannings               | 7/- prem.           |
| Kual Lumpur            | 100/-               |
| Landrons (fully paid)  | 152/6               |
| Landrons (ppd.)        | 95/- prem.          |
| Ledbars                | 100/-               |
| Linggis                | 53/-                |
| London Atlantics       | 47/6                |
| London Ventures        | 109/-               |
| Merlimaus              | 75/-                |
| Pejans                 | 105/-               |
| Pegahs                 | 105/-               |
| Rubber Trusts          | 38/- prem. ex n. l. |
| Saggas                 | 250/-               |
| Sandycrofts            | 340                 |
| Sekongs                | 32/6                |
| Shelfords              | 75/-                |
| Singapore & Johore     | 57/8                |
| Sumatra Parais         | 14/9                |
| Sungei Chohs           | 80/- prem.          |
| Sungei Kapars          | 175/-               |
| Tandjongs              | 70/- prem.          |
| Tangkabs               | 25/- prem.          |
| Ulu Rantis             | 110/- ex n. l.      |
| United Serdangs        | 121/6               |
| United Singapore       | 52.15               |
| United Sumatras        | 14/-                |

BUKIT KAJANG.  
Messrs. Guthrie and Co. report that the output of dry rubber from the above Company's Estates during February was 937 lbs., the decrease as compared with the previous month's figures being attributable to the stoppage of work during the Chinese New Year holidays, and to rainy weather. The total crop for the first two months of the year is 3,083 lbs.

## THE VALUE OF THE CRUET.

CONDIMENTS AND DIETETICS.

The abolition of the cruet has been solemnly discussed, says the *Lancet*. First salt is banned on the ground that it delays digestion or has an unfavourable action on the stomach; next, pepper is convicted of an irritant effect on the gastric organs, as well as upon the organs of secretion, and, besides, contains an alkaloid; then, vinegar may precipitate an attack of gout, while its use to produce a colourless complexion is quoted as evidence of its injurious effects; mustard, like pepper, is an irritant also, and its effects as a blister are not forgotten, in addition to which it is a well-known emetic; lastly, olive oil is indigestible, coating food with oil and so preventing the gastric juices from doing their beneficent work.

On the face of it we have here a series of serious indictments which might tempt some to regard the very old institution of the cruet as after all a great human error. The acceptance of such a view betrays little knowledge.

Each item of the cruet is of decided service in dietetics, and we have something more than the argument that the use of condiments is merely instinctive to support this statement. The classic experiments of Pawlow have shown how important is the rôle of condiment in diet, how it is to improve appetite and increase digestive power.

Mustard, pepper, and salt, used, of course, in sensible amounts, assist the appetite, give a zest for food, and partly by reflex action as well as local action, stimulate the flow of digestive juices and ensure healthy assimilation. Even vinegar is known to have a softening effect on tough fibres, and hence its use is justified in so many instances.

Lastly, the use of oil in a salad is a sound physiological procedure, for it supplies an element which is deficient in the salad vegetable, while as a vehicle for the uniform distribution of food material in the human organism it does excellent service. The reasons for the existence of the cruet and of its continued use, are therefore, by no means merely empirical; the institution is physiologically justified.

## FRENCH STORE.

## NOTICE.

We beg to inform our numerous customers and the public in general that we have been appointed Agent for the "OREME SIMON" and all Simon's Produce for Toilet Requisites, Perfumery, Powder, Soap, etc.

INSPECTION SOLICITED.

Hongkong, 31st January, 1910.

## Intimations

THE TRUTH ALWAYS.

"When you are in doubt tell the truth." It was an experienced old diplomat who said this to a beginner in the work. It may pass in some things, but not in business. Fraud and deception are often profitable so long as concealed; yet detection is certain sooner or later; then comes the smash-up and the punishment. The best and safest way is to tell the truth all the time. Thus you make friends that stick by you, and a reputation that is always worth twenty shillings to the pound everywhere your goods are offered for sale. We are able modestly to affirm, that it is on this basis that the worldwide popularity of

## WAMPOLE'S PREPARATION.

The people have discovered that this medicine is exactly what it is said to be, and that it does what we have always declared it will do. Its nature also has been frankly made known. It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and the Extracts of Malt and Wild Cherry. A combination of supreme excellence and medicinal merit. Nothing has been so successful in Anemia, Scrofula, Bronchitis, Influenza, Loss of Flesh and Wasting Diseases, Weakness and Low Nervous Tone, and all complaints caused by Impure Blood. Dr. Austin D. Irvine, of Canada, says: "I have used it in cases where cod liver oil was indicated, but could not be taken by the patient, and the results following were very gratifying." It is effective from the first dose and agrees with the most sensitive and nervous stomachs. It cannot deceive or disappoint you, and comes to the rescue of those who have received no benefit from any other treatment. It stands for the medicinal triumphs of the age. Watch carefully against imitations. Sold by chemists throughout the world.

In the Matter of the Patents Ordinance 1892, and in the Matter of the Patents Amendment Ordinance, 1909,

and  
In the Matter of an application made by ERNEST WRIGHT, of St. Mary's Cottage, Wexham Lane, Finsbury, Middlesex, England, Engineer, for a grant of Letters Patent for an Invention for "Improvements in Machines for decorticating the fibrous leaves or stems of plants."

NOTICE is hereby given that the Petition, Declaration and Office Copy of the complete Specification required by the above-mentioned Ordinances have been duly filed in the Office of the Registrar of Trade Marks of Hongkong, and that an office copy of the Letters Patent will shortly be filed and that it is the intention of the above-named ERNEST WRIGHT his Solicitor and Agent to apply to His Excellency the Governor for Letters Patent for the exclusive use within the Colony of Hongkong of the said Invention.

Dated the 10th day of March, 1910.  
MATTHEW J. D. STEPHENS,  
Solicitor for the Applicant.

## KWONG FUNG YUEN,

HEAD OFFICE—No. 83, Des Voeux Road West

TIMBER YARDS—Kennedy Town.

TIMBER MERCHANTS,

SAW MILL OWNERS,

AND

GENERAL CONTRACTORS

TO

H.B.M. Naval and Military

Authorities.

HAVE always on hand large stock of

American Fir, Douglas Fir, Oregon

Pine, Oak, Walnut, Hardwoods, Oregon Spar,

Chinese Spar, Chinese Pine of all descriptions.

Inspection Invited to the Yards.

Best Terms.

Quick delivery.

LEUNG TAI,

Managing Director.

Hongkong, 10th January, 1910. [117]

## FURNITURE WAREHOUSE.

LI KWONG LOONG &amp; CO.,

CABINET-MAKERS AND ART DECORATORS,

from Shanghai, has re-opened their

FURNITURE STORE

at

No. 10, DES VOUEX ROAD CENTRAL.

The only Shop in Hongkong with this name

ORDER in any design required.

Have been patronized by the Hongkong

Club, Hongkong Hotel, Telegraph Co.,

Messrs. A. S. Watson &amp; Co., Firms and other

Establishments in the Colony, to

whom reference can be made as to the

Superior Workmanship and Materials of the

Furniture, &amp;c., supplied.

Messrs. A. S. Watson &amp; Co., Ltd., write as

follows:—

"We have pleasure in stating that Mr. Li

KWONG LOONG furnished the Annex to

our Dispensary and gave us every satisfaction."

(Sd.) A. S. WATSON &amp; Co.,

25th May, 1891.

ORDERS punctually attended to, and

CHARGES most moderate.

AN INSPECTION INVITED.

Hongkong, 6th August, 1909. [121]

## NOTICE.

MR. LI HON FAN, a Chinese graduate

versed in literature, has been a teacher

in European officials and merchants in this

Colony for over ten years.

He has a good method of training Euro-

peans to pass in the Chinese examination, and

is possessed of a first rate certificate as a

Chinese teacher. He has also a good know-

ledge of Mandarin.

Those who intend learning the Chinese

language are requested to write care of

Hongkong Telegraph office or direct to 37,

Hollywood Road, 2nd floor.

Hongkong, 3rd January, 1910. [47]

## Consignees.

S.S. "POLYNESIEN."

COMPAGNIE DES MESSAGERIES

MARITIMES.

NOTICE.

CONSIGNEES of Cargo from London as a.s. *Malapan* and *Dordogne*, from Messrs. A. S. Watson & Co., Ltd., *Villa de Bordeaux*, from Bordeaux ex a.s. *Villa de Bordeaux*, in connection with above Steamer are hereby informed that their Goods with the exception of Treasure and Valuables are being landed and stored at their risks into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd. at Kowloon; whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before Noon, TO-DAY, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned, Goods remaining unclaimed after the 21st March, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 22nd March, or they will not be recognized.

All damaged packages will be examined on the 21st March, 1910, at 5 P.M.

No Fire Insurance has been effected.  
P. THOMAS,  
Agent.  
Hongkong, 14th March, 1910. [120]

## NIPPON YUSEN KAISHA.

NOTICE TO CONSIGNEES.

FROM MIDDLESBOROUGH, ANTWERP, LONDON, MARSEILLES, COLOMBO AND SINGAPORE.

THE Company's Steamship

"KITANO MARU"

having arrived from the above ports, Consignees of Cargo are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where such consignment will be loaded on Mark by Mark, and delivery can be obtained as soon as the Goods are landed.

Oaks, Scrap Iron or other similar natured goods are to be taken immediate delivery as ship; otherwise they will be landed into the same Company's Godowns at owner's risk and expense.

Optional goods will be carried on unless instructions are given to the contrary before Noon, TO-DAY.



## Intimation.



A. S. WATSON & CO.,  
LIMITED.

ESTABLISHED A.D. 1841.

## CHEMISTS

BY APPOINTMENT TO HIS EXCELLENCY THE  
GOVERNOR AND HOUSEHOLD.

# Watson's HYGIENOL,

AND

## BUBONIC PLAGUE!

It has been proved by repeated experiments that "WATSON'S HYGIENOL" is the most potent agent for the destruction of fleas, especially rat fleas.

It has now been proved that Plague is conveyed to human beings by means of fleas from rats which have died of this disease.

All risk of infection can be avoided by washing the floors, etc., or sprinkling where the fleas are likely to be with a dilute solution of "WATSON'S HYGIENOL." A teaspoonful to a pint of water, or a tea-cupful to three gallons, makes a solution of the strength required for this purpose.

HYGIENOL IS A POWERFUL  
DISINFECTANT AND  
GERMICIDE

Price per Pint ..... 50 cents  
" " Gallon ..... \$2.00

A. S. WATSON & CO.,  
LIMITED.

HONGKONG DISPENSARY  
and  
KOWLOON DISPENSARY.  
Hongkong, and February, 1910.

## NOTICE.

All communications intended for publication in "The Hongkong Telegraph" should be addressed to The Editor, 1, Lee House Road, and should be accompanied by the Writer's Name and Address.

Ordinary business communications should be addressed to The Manager.

The Editor will not undertake to be responsible for any returned MSS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE)

DAILY—\$36 per annum.  
WHOLELY—\$12 per annum.

The rates per quarter and per month, proportional.

Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.50 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter.

Single Copies, Daily, ten cents. Weekly, twenty-five cents (for cash only).

## DEATH.

On 16th March, 1910, at No. 4, Seymour Terrace, Hongkong, FREDERICO GUILLERMINO (Fido), the dearly beloved son of Porphyrio Maria Nolasco da Silva and Cecilia Guillermina Machado Nolasco da Silva. 162

## The Hongkong Telegraph

HONGKONG, SATURDAY, MARCH 19, 1910.

## MILITARY CONTRIBUTION.

At the meeting of the Legislative Council at Singapore, on the 17th inst., there was laid on the table a despatch from the Secretary of State, having reference to the question of the Military Contribution in the Eastern Colonies. The paragraph in this connection reads:—"I have to inform you that, in view of the loss caused to the Colony by the diminution of the revenue from opium I am in communication with the Lord Commissioners of the Treasury with a view to the grant of some assistance from Imperial funds. I have also informed their Lordships that in my opinion the time has now come when the arrangements with regard to the military contribution should be reconsidered, and I have invited them to agree to the appointment of a Committee, composed of representatives of the Colonial Office, the Treasury and the War Office to consider de novo the whole question of the contributions paid by the Eastern Colonies. These questions are at

present under the consideration of the Treasury, but I trust that before long I may be able to communicate their Lordships' reply to you." This is a question in which Hongkong is vitally affected and which, it may be remembered, was referred to in one of Sir Frederick Lugard's public statements to the Council last year. In nothing the despatch as affecting Singapore, the *Free Press* of the Southern Colony, which has upheld the interests of the taxpayers throughout the long period of this vexed controversy, writes editorially in part as follows:—"Especially will this inquiry affect the cases of this Colony and Hongkong, because in these two Colonies the interference of the Home Government with the excise basis of the revenues, amounting in the Straits Settlements to roughly half the entire revenue, is bound to entail on the finances of these Colonies an extreme disorganisation, and possibly a risk of additional taxation that may even imperil the free port status of the Colony. As has been already made the subject of notice H. E. the Governor has spared no trouble to represent the case for the Colony in regard to a revision of those items of revenue which equitably ought to be excluded from a liability for the provision of the 20 per cent revenue which constitutes the Military Contribution. It is understood also, although information has not been officially communicated, that the Committee of the Straits Settlements Association has been engaged in a careful statistical analysis of the whole question for a long term of years past with a view of framing recommendations based on such analysis. But it is further understood that, considering that throughout the Empire as well as in the United Kingdom, efforts were being made generally in the form of more extended military service or a larger voluntary expenditure on naval provisions, it was held to be not expedient, on that ground alone, to attempt from this end to challenge the *pro rata* basis of 20 per cent which it would require a very strong case to disturb with any hope of reconsideration. The matter, however, assumes an entirely different aspect when our fiscal system, on which the 20 per cent calculation was based, comes to be compulsorily disturbed by the direct action and on the direct responsibility of the Imperial Government. If the Home Government wants the luxury of indulging in the vice of gratifying its sense of so-called virtue at the expense of other people, it should pay for that vice just as other people do who care to indulge themselves. Indeed there is good reason to assert that there is far more real virtue in the Chinaman who takes his limited alleviation in the form of the very small indulgence in opium he can pay for, than in the *soi-disant* virtue which delights in the coercion of free men of a different race in far away communities who have a right to manage their own personal lives as they choose, within the limits of the law under which they live. It would be preposterous to ask the Chinese communities here to pay other people for the satisfaction of exerting coercion upon these Chinese in a matter of a personal habit, on which there is a general agreement that in moderation it is rather better for the Chinaman than the habit of beer in moderation is for the British workman. What the despatch speaks of is "a grant if possible of some assistance from Imperial funds." There should be no question of "possibility." The amount morally due will be the whole amount sacrificed, and not some vague limited measure of assistance. If our revenue is removed it matters little to this Colony whether it is transferred to the Imperial exchequer, as in the case of the Military Contribution, or is thrown away, as in the case of our excise revenue that is now endangered. It is simply another illustration of might being right. If this Colony were in a position to order Mr. Lloyd George to forego half of his annual revenue and get the rest just where he could, the parallel would be perfect if we could coerce the Imperial Government into that course. It is funny when you put it that way, naturally. But that is the effect of holding up the mirror to the Imperial Government." Hongkong's position is identical with that of Singapore, and any decision of the Home Government "to grant some assistance from Imperial funds" to Singapore cannot equitably be denied to Hongkong.

## LOCAL AND GENERAL.

A LARGE tiger was recently caught in a trap in Kuantan, but only lived a few days in captivity. THE *ss. Cleveland*, with Clark's touring party on board, left Hongkong for Manila last night. THE *Financier* says that it has hitherto not admitted that there was a rubber boom, but it must now admit that it has come. THE Canton Merchants Guild, Singapore, and the "Woo Loo" Club, Singapore, have been registered under the Societies Ordinance. BARON TAKAHARA, formerly Ambassador at Washington, has been appointed to accompany Prince Fushimi to London. STORMS are reported from the Chiba prefecture, Eastern Japan. Several hundred fishermen are believed to have been drowned.

## GOVERNOR'S VISIT TO MACAO.

## EXCHANGE OF COURTESIES.

As announced in our yesterday's issue, His Excellency the Governor left for Macao this morning on a return visit to the Governor of Macao. Sir Frederick Lugard was accompanied by Capt. P. H. M. Taylor, A.D.C. Commodore H. Lyon, R.N., with Mr. Blanchflower, private secretary, also formed the party. The Governor left on board H. M. sloop *Briomari*, and as the visit is a purely official one no stay will be made at Macao beyond the landing and call on Senhor Marques at Government House. The *Briomari*, with the distinguished visitors on board is expected back in Hongkong between 7 and 7.30 o'clock this evening.

## IN BANKRUPTCY JURISDICTION.

## A DEBTOR'S ABSENCE.

Before Hon. Mr. W. Rees-Davies, K.C., Acting Chief Justice at the Bankruptcy Court this morning, Tsoi Chun-wei applied for his discharge to be made absolute. Mr. F. P. Hett appeared for the debtor.

Mr. Hett stated that the last order made in the matter was an order which directed the discharge of the debtor for one year, with directions to the debtor to appear before the Court at the end of the period. On the 4th December, the period of suspension expired and defendant failed to appear before the Court. Mr. Fletcher upon this communicated with him and he wrote a letter to the debtor, who did not receive the letter because he was at Foochow and the letter was sent to Canton. Debtor understood that he was to appear at the end of the Chinese New Year. He was really there to explain why debtor had failed to appear.

His Lordship—He did not understand the effect of the letter?

Mr. Hett—He knew the suspension was for one year but he reckoned according to the Chinese New Year. I submit that the Official Receiver cannot have any objection unless he is in possession of some new facts.

Debtor was called into the witness-box and stated that he was at present without means. His father as administrator supported his wife and he depended on his friends for his own support. He received no fixed amount and roughly received about \$10 or \$15 a month from the children of his elder brother.

The Official Receiver—How are you able to wear those clothes?

Debtor—There's nothing stylish about them. They are ordinary clothes.

How were you able to go to Foochow?

I went with a classmate who was returning to Foochow.

You said in the course of your examination that your expenses came to \$13,000 before you went to Foochow?—Yes.

And you were able to reduce the amount from \$13,000 to \$3,500?—Yes.

Why didn't you report yourself to the Court at the date fixed for your discharge?—Because I was at Foochow.

The Court ordered you to appear at the end of one year?—I reckoned according to the Chinese New Year. I was at Canton when I received my solicitor's letter and I came at once.

The first time that you were seen at Hongkong after your arrival from Foochow was on the 7th of March. That's rather later than the end of the Chinese New Year?—I left Foochow on the 28th February.

His Lordship at this point put a series of questions to the debtor, at the conclusion of which he said that clearly there was no excuse why debtor should not have appeared as ordered by the Court. It was obvious that the only course left was to further suspend debtor's discharge, as the debtor had directly disobeyed the order of the Court.

Mr. Hett—It's obvious that debtor might have forgotten. There's nothing to show that debtor had tried to defeat the object of the Court. At any rate, he has appeared without any pressure whatever from the Court.

His Lordship—I think the time originally allowed for debtor's discharge was short. Probably Sir Francis Pigott thought that everything was in order. I know very little about the case.

Mr. Hett—I may tell your Lordship that the matter was very strongly fought between Mr. Wakeman and myself at the time. I think there were two attendances. I submit that debtor's discharge should not be suspended unless there is a direct appeal by the creditors against the discharge being made absolute.

His Lordship—I have no discretion in the matter.

Mr. Hett—I'm not saying that. I'm merely asking that on the face of the circumstances your Lordship ought not to suspend debtor's discharge. If your Lordship will make an order to make absolute debtor's discharge it will practically amount to an undertaking by the debtor. An order by the Court suspending debtor's discharge will apparently do no good to the creditors, as Mr. Fletcher informs me that the creditors have not attended meetings and don't seem to take any interest in the proceedings. I would suggest an extension.

His Lordship—What do you say to an extension, Mr. Official Receiver?

The Official Receiver—It appears to me that the matter is one of *res judicata*. Debtor brought an action for probate of will being taken out and judgment was entered against him by default.

His Lordship—I don't know anything about that.

The Official Receiver—Neither do I. I'm entirely in the dark about the matter.

His Lordship—It appears to me, Mr. Hett, that the fact of debtor's failure to appear in Court should be recognised in some way. I order his discharge being further suspended.

SEVERAL more crocodiles have been seen, up the Mowat recently. One of these is said to have captured a boat near Pakret, a couple of days ago which was sailing close to the bank, by snatching at one of its occupants who had leaved over it for a can of water.

## GREEN ISLAND CEMENT CO. LTD.

## ANNUAL MEETING.

The twenty-first ordinary annual meeting of shareholders in the Green Island Cement Co., Ltd., was held in the office of the general managers, St. George's Buildings, in the forenoon (to-day), for the purpose of receiving a statement of accounts and the report of the general managers for the year ending 31st December, 1909, declaring a dividend and electing a consulting committee and auditors. Mr. Robt. Shewan presided. There were also present—Sir Paul Chater, C.M.G., Hon. Mr. W. J. Gresson, Dr. J. W. Noble (consulting committee), Messrs. T. F. Hough, E. W. Terry, E. T. Banjo, J. A. Young, Fung Shui Wa, A. Babington, Tong Lal Chun and J. Robertson (secretary).

The Secretary read the notice convening the meeting.

The Chairman said:—Gentlemen,—The report and accounts for 1909 have been in your hands since 2nd instant, and you will have seen from them that although our profit on working is slightly larger than that for 1908, we have had to reduce the dividend to seventy-five cents per share on account of various special charges and losses which it is reasonable to suppose will not occur again. The first is a loss of \$18,146 on the concrete block and pipe business. We went into this in the hope of filling a demand for concrete work in place of wood which perishes so quickly out here from the effects of climate and the attacks of white ants but although we undertook the work at prices which we knew would leave us no profit, concrete work has not become popular with builders and contractors, and therefore having given it a fair trial we have decided to undertake no further contract work although, of course, we are in a position to supply at any time concrete blocks and pipes against orders. We understand that a similar attempt to push concrete work at Shanghai has not been a success although in Manila and the Philippines generally, concrete buildings are greatly in favour and considering the many points in favour of concrete, our American friends seem in this respect wiser in their generation than we in China. Then we had a claim for lost occasioned by the sparks from one of our engines setting fire to a contractor's matchbox and as we were advised that we would under the special circumstances have no defence in the eyes of the law, we compromised at once for about \$10,000. The third and last exceptional item is \$15,638 expenses incurred in obtaining the concession to quarry limestone near Haiphong, principally the salary and expenses of the special agent we sent down for the purpose and legal and other charges. We are now receiving steamer cargoes of this stone regularly and although we still have the everlasting hills in China to rely on, and the supply there is quite unlimited, I need not enlarge to you upon the advantage of having two strings to our bow in the matter of raw material. In addition to these items we are able to write off about \$18,000 more for depreciation than we did the previous year, and until we get our overdraft at the Bank reduced we must continue to put aside as much as we can in this way. Interest paid \$39,040 is a heavy charge too against our profits, but by reducing our debts we shall also reduce this figure and eliminate it altogether in time. Taking all this into consideration I think we are quite justified in anticipating that our next profit and loss account will show a larger balance for appropriation as I see no reason to suppose that our sales will show any falling off, quite the contrary. Looking at the balance sheet you will notice that our expenditure under various headings on capital account was much less than before and, I am glad to say, is now at an end and we do not contemplate any further additions to plant and machinery or buildings which form a very complete and modern factory as they stand. So far this year we have spent nothing on capital account and hope to spend nothing. But all we have spent has been solely with a view to increased efficiency and economy in working costs for it is a great deal gained if we can reduce the cost of manufacture by even only one cent a barrel and I am glad to say that we have done much more than that. The two principal items of expenditure were for a new packing-house and godown and a new boiler and boiler-house for the rotary kilns. If we had not had the first we should simply have had to stop working whenever our stocks of finished cement accumulated and as for the latter it enables us to keep up steam on an inferior and cheap coal whereas formerly it was all we could do to keep the factory running at full pressure on the best Australian coal. The other items were individually small, the largest being \$6,000 for a hopper barge for removing refuse ashes, &c. but by it alone we saved \$200 a month. The same remarks apply to the expenditure at Macao which, however, was not heavy. Nearly all of it was spent on conveyors and crushers to reduce the cost of turning out dry clay and crushing clinker. As I said before nothing was spent without a clear object of either increased efficiency or reduced cost in view, but we seem now to have done about all we can in these respects. You will also notice that the amounts against sundry creditors and sundry debtors were unusually large at the end of the year, but it merely happened to be so. Both items have since been reduced in the ordinary course and to-day we owe sundry creditors only \$52,000 while sundry debtors owe us \$150,000. The overdraft at our Bankers is still large and will be increased by payment of the dividend but after that we hope to see it steadily decrease. At Hok Uo we bought a small piece of ground which was offering at a very low figure and which will be useful to us as it adjoins the factory and we have also paid the balance of the purchase money of the property at Canton, little debts for which are now in the hands of the British Consul. As to the future and this year's business, in particular, our prospects are quite good. Our make is a universal

favoured by engineers and continues to grow in favour with everyone who tries it. We have now a good market for it all over China, the Philippines and the Straits, and if we were ever pushed for more outlets we could we know find them still further afield, but at present it seems that we have quite enough to do with the places I have named and our own local market which have easily taken all we could turn out. For the moment our prospects are all that we could wish, we have sold to date more than we did this time last year, and we have just closed a contract for eighty thousand bags for the North. It is always dangerous to prophesy, so I shall only say that I shall be disagreeably surprised if we do not do at least a little better this year than last.

There being no questions,

The Chairman moved the adoption of the report and accounts.

Mr. T. F. Hough—Having already received the report and accounts and having heard what our Chairman had said, there is very little for me to add except to tender a word of praise to the general managers on the way they have handled the affairs of the company under exceptional circumstances. With these few remarks I have pleasure in seconding the adoption of the report and accounts.

The motion was carried unanimously.

Mr. T. F. Hough moved the re-election of Sir Paul Chater, Hon. Mr. W. J. Gresson and Dr. J. W. Noble to the consulting committee.

Mr. E. W. Terry seconded.

Agreed.

Messrs. W. H. Potts and A. O'D. Gourdin were re-elected auditors on the motion of Mr. Tong Lal Chun seconded by Mr. Fung Shui Wa.

The Chairman—That is all the business, gentlemen. I am much obliged to you for your attendance and to Mr. Hough for his remarks. Dividend warrants are now ready.

A NATIVE was awarded one month's hard labour and six hours' stocks in the Police Court this morning for stealing some clothing.

A CHINESE woman residing at 154, Queen's Road West was fined \$370 at the Magistracy this morning for being in unlawful possession of a quantity of opium.

His Excellency the Governor has been pleased to recognise Vice-Consul Markwald as being in charge of the German Consulate at Hongkong during the absence of Dr. E. A. Voretsch.

At Allahabad, Corporal Allen, Middlesex Regiment, has been found guilty of murdering R. G. Clapp at Mussoorie. He was sentenced to death, but a petition to the local government is being got up for his pardon.

This year has been an excellent year in task, in so far as Siam is concerned. It is stated that more teak rafts have been floated down to Bangkok, from the beginning of the year up to the present, than has been the case for the last six years.

It is notified that the offices of the Supreme Court will be open daily from 10 a.m. to 1 p.m. during the Easter Vacation, which commences on Good Friday, the 25th instant, and terminates on Thursday, the 31st instant, except on Public Holidays, when the offices will be entirely closed.

THE first 100 per cent rubber dividend for Ceylon was declared on Feb. 28 by the Ceylon Planters' Rubber Syndicate, Limited, and to especially mark the occasion those present at the meeting, at the invitation of Mr. A. J. Denison, drank, in champagne, the health of the rubber enterprises in general and the Ceylon Planters' Rubber Syndicate in particular.

JUDGMENT has been delivered by the Court of Cassation in Tokyo in the case *Chartered Bank of India, Australia and China v. Kawasaki Ginko*, dismissing the appeal of the defendant bank with costs. The judgment of the Kobe Court in favour of the Chartered Bank for ¥10,000 and interest, which was upheld by the Osaka Appeal Court, therefore, stands and the case is now finally concluded.

A SECOND case of opium smoking has been decided against Jose Claro of Iloilo, who appealed from the decision of the court of first instance of Iloilo sentencing him to pay a fine of P2,000 for a second offence of infraction of the opium law. The appeal was heard before the Supreme Court at Manila which has decided that in view of the repetition of the offence the penalty was not too high a one.

A LONDON paper, dated January 30, has the following:—"A firm of solicitors are searching for the heir of a recently deceased baronet. The heir was banished from his ancestral home many years ago under circumstances which so affected his mother that the poor lady was completely heart-broken. He was last heard of twenty years since, when he broke a collar bone while doing trick-riding in a circus in Manila."

THE British New Guinea Snowy Range exploring expedition under the leadership of Mr. Goodfellow is meeting with great difficulties from the lack of a steam launch for river transport. The *Samaraya Handabulab* hears that 250 guilders a month were offered for the hire of the Government launch belonging to the steamer which took the party over, but the commander of the latter could not close with the offer. It is hoped that the Java Government will do the needful for the expedition.

THE death of Mr. William Simpson, principal of the company which owned the steamship *Carilia*, recalls a famous blockade runner during the Russo-Japanese war. He died at Cardiff. The *Carilia*, captained by a brother of Mr. W. Simpson, was chartered by the Russian Admiralty to run the blockade at Port Arthur. She had a valuable cargo of arms and ammunition, but she broke down. Her skipper, however, managed to navigate her to Manila with sails made from rice bags. The voyage lasted 80 days. The *Carilia* finally blew up in Balgon River.

## GEO. FENWICK &amp; CO., LTD.

## ANNUAL REPORT.

The twenty-first ordinary general meeting of shareholders in Geo. Fenwick & Co., Ltd., was held in the Hongkong Hotel at noon to-day for the purpose of receiving the report of the directors and electing directors and auditors. Mr. G. K. Haxton (Chairman of directors) presided. Others present were:—Messrs. A. Rodger, P. Tester (directors), J. Forbes, J. McCorquodale, J. D. Klenard, J. L. Andrew (general manager). The General Manager having read the report convening the meeting,

The Chairman said:—Gentlemen,—The report and statement of accounts having been in your hands for some days, I propose with your permission to follow the usual custom and take them as read. I regret that we have once more to lay before you a report which shows a balance on the debit side. As, however, most of you are no doubt aware, the past year has been about the worst ever experienced in the history of this Colony, and perhaps of the whole world, so far as engineering and shipbuilding are concerned. However, we have been able to secure a fair share of the work offered, although at rates which allowed very small margins of profit, but it has only been by the exercise of the most rigid economy that we have avoided an even greater deficit than that shown in the statement now before you. I am glad to say that we have succeeded in securing a tenant for a small portion of our property at North Point, but regret that, although several tentative inquiries have been received for the purchase or lease of further portions, we have not so far been able to secure a definite offer. We still, therefore, continue to be heavily handicapped by Crown rent, taxes and interest on mortgage on this, which, as you will see, has again been met by a call on the reserve fund. Acting on the advice of our valuator we have written some \$5,700 off the value of our stock of materials and plant, which deduction has also been met from the reserve fund. This reduction in the values has been rendered advisable by reason of the changes in the requirements of our business which make it doubtful whether the old values of some of our stock could be realised and also to meet depreciation on such materials as suffer from climatic influences. Your property, launches and machinery have been maintained in an efficient state of repair, while working expenses have been reduced to a minimum. In view of the nature of the report now submitted for your consideration, the directors have again decided to forego their fees. Before moving the adoption of the report and accounts, I shall be pleased to answer to the best of my ability any questions relating to the business of the meeting.

There were no questions.

The Chairman moved the adoption of the report and accounts.

Mr. J. D. Klenard seconded.

Motion carried.

Mr. J. Forbes moved the re-election of Mr. A. Rodger as a director.

Mr. McCorquodale seconded.

Agreed.

Mr. Klenard moved and Mr. McCorquodale seconded that Mr. H. Percy Smith be re-elected auditor.

Carried.

The Chairman—That is all the business of the meeting, gentlemen. Thanks for your attendance.

## NATIONAL BANK OF CHINA.

## CONFIRMATORY MEETING.

An extraordinary general meeting of the National Bank of China, Limited, was held at the offices of the Bank at Queen's Buildings, this afternoon, for the purpose of confirming certain resolutions which were passed at the extraordinary meeting of the Company held on the 26th day of February, 1910. Mr. C. Ewens occupied the chair. There were present:—Messrs. Ellis Kadoorie, P. C. Potts, E. D. Haskell, Lau Chu Pak, Sin Tak Fan, Pang Siu Hang, Lau Wing Chung, Chan Ho Shang, Cheung Luk Ping, P. Davidson, E. E. Ellis and P. Loureiro (acting manager).

The Acting Manager read the notice of the meeting.

The Chairman proposed, Mr. P. C. Potts seconded, and it was unanimously agreed that the following special resolution be confirmed:

1.—That Articles 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, and 134 of the Articles of Association be struck out and cancelled.

2.—That Articles 89, 93, and 154 of the Articles of Association be amended by striking out in Article 89 the words "the Articles of Association be struck out and cancelled."

3.—That Articles 89, 93, and 154 of the Articles of Association be amended by striking out in Article 89 the words "the Articles of Association be struck out and cancelled."

4.—That Articles 89, 93, and 154 of the Articles of Association be amended by striking out in Article 89 the words "the Articles of Association be struck out and cancelled."

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21.—That Articles 89, 93, and 154 of the Articles of Association be amended by striking out in Article 89 the words "the Articles of Association be struck out and cancelled."



## NOTES BY THE WAY.

HONGKONG UNIVERSITY.

So the Hongkong University, which at one time was nothing more or less than a mere factory built on an ethereal foundation, is at last an assured fact. What with the Kowloon-Canton Railway, this new seat of learning the foundation-stone of which was laid the other day and fortunes made by dabbles in rubber shares, Hongkong ought to make other countries sit up and look. The richly-deserved elevation to "university" of Sir Horne Mody brings up our list of knights not in the commoner service to three, which should be considered a fair number for this little Colony. I wonder how many future students the new University will exert its influence for good and how many will make for themselves a name to be respected? It is to be devoutly hoped that within the walls of the University "wholesome" will be found men in the making and that it will not merely be a machinery for the cramping of useless knowledge. This is my sincerest desire but whether that desire will be fulfilled time alone can tell.

## A QUESTION OF CEILING.

What is this talk of tearing away the ceilings and stair-lings of Chinese tenements? At the last meeting of the Sanitary Board Mr. Shelton Hooper strongly objected to anything which provided for making houses rat-proof and any attempt to conditionally term certain houses "unfit for human habitation." It seems to me that if all the Chinese houses which do not conform to the rules laid down by the Sanitary Department were to be called "unfit for human habitation," they would provide accommodation for all the pigs in the Colony with room to spare for as many more. I have not arrived at this statistical feat in a haphazard sort of manner, as you are doubtless beginning to imagine, but I was able to master the difficulty after having given the question very careful consideration and after having bisected and trisected the official turn of mind over and over again. It is difficult to imagine that in a matter where the convenience of hundreds of Chinese is concerned, and that's saying a great deal, the Sanitary Department should give expression to such a drastic proposal, providing as it does for the removal of part and parcel of every well-regulated tenement. They say that an Englishman's home is his castle, but what about a Chinaman? Why should not the dictum apply to him with equal if not greater force? I wonder on what hare-brained project the Sanitary Department will launch out next? May be they will recommend the whole ceiling to be done away with in order to ensure the total disappearance of the rodents. I guess it would then be the fashion to walk away the tedious hours when the typhoon season is upon us by writing epics at a moment when the fury of the storm is at its zenith and creating lyrics on the subject of the beautiful canopy above hidden by a Hongkong mist.

## THE SPITTING NUJURANCE.

Some time ago, as the result of the campaign started by the Sanitary Department in the cause of cleanliness, the Police authorities suddenly became imbued with a consuming desire to maintain the premises of the local Police Courts in a fit sanitary state. Such a thing as a spittoon is now as extinct as the dodo and visitors to the Magistracy are treated to the edifying sight of side-channels lined with expectation. Why is this?

## THE NEW FLAGSHIP.

The booming of guns early on Monday morning signified the arrival in these waters of the new flagship of the China Squadron with Admiral Winslow on board. The new flagship marks a unique period in the Colony's naval defence scheme, as the *Albatross* is the strongest and most powerfully equipped warship ever sent out to the Far East. I can assure the general salt in command and his jolly tars a most pleasant stay in our midst.

## THE AMERICAN TOURISTS.

The appearance of a goodly number of Americans in our midst these last three days imparted a decided fillip to the atmosphere of Queen's Road. The true American is nothing if not unconventional and it was scarcely remarkable to see some of the elderly dames ensconced on various projections from the walls of buildings to allow them to snatch a breath after landing from the ship. Such blissful disregard of the dictates of rigid convention is indeed refreshing to behold. On the occasion of the visit of the last party of tourists, the sanguine expectations of local shop-keepers to realise a modest fortune sustained a rude shock when they made the discovery that the general inclination of the alleged curio-hunters was in the direction of turning the establishments almost inside out and then departing with an insignificant purchase. Doubtless the shop-keepers must have thought their visitors were regular curio-lovers themselves. I wonder if John's unenviable experience has been repeated this time? I am given to understand that the visitors who departed yesterday were a better crowd than the last batch from the point of view of shop-keepers, as judge from the remark one of them made to me: "This time things were better." Really, there is no denying that the Americans are a shrewd race.

## THE YANKEE'S GOOD TASTE.

It is remarkable the way some of the Colony's natural beauties caught on with the visitors. I was one of the passengers on the launch one evening as a number of the visitors

were being taken on board the mammoth liner after the day's sight-seeing. The sun was just setting in the west and the sky was lit up for a considerable distance with a golden glow, which evoked the artless admiration of the spectators. Their admiration of the beautiful scene reached a pitch when suddenly the orb rose to view over the top of the purple-clad hills like a bright ball of fire, on which the longing gaze of the onlookers was fixed, accompanied with delighted exclamations. Some of them were heard to remark that it was the most beautiful sight they had ever seen, while some actually declared that the spectacle beat the splendour of the "Golden Gate" hollow. The birds-eye view of Hongkong from the Peak tram also proved a revelation to the visitors, who one and all admitted that the tramway was a remarkable engineering feat. Methinks Hongkong is an enviable spot for other reasons besides money-making and rubber booms.

## CASUAL CRITIC.

## LAUNCHES IN COLLISION.

CHINESE MASTERS' CERTIFICATES SUSPENDED.

Before Commander Basil R. H. Taylor, Marine Magistrate, an inquiry was held yesterday afternoon into the circumstances attending the collision between the two steam-launches *Astor House Hotel* and *K7*, on the morning of the 15th ultimo, in the waters of the Colony, against Leung Yau, certificate No. 737, master of the *Astor House Hotel* launch and Ko Shau, certificate No. 1,004, master of the *K7*, preferred by Mr. Lange Gameau. Leung Yau stated that on 15th February at noon, his launch was alongside the *Astor House Hotel* putting passengers' luggage on board. Part of the luggage had been out of his launch before the *K7* came; about half remained to be discharged. The *K7* came up from astern, and ran bows on to him striking his launch starboard side aft. By models witness illustrated that the *K7* came up from astern and glanced alongside striking his launch just before the funnel. One rail stanchion was broken; there was no other damage. The repairs cost \$5. The stanchion was made of iron; it was not broken, only bent. It was the covering board made of teak on which the stanchion was mounted that was broken. He had three leaders out, but they were on the port side. They were all between his launch and the accommodation ladder. Two of them were aft, the other being against the accommodation ladder. He put them all because he was afraid some launch might come and run into him. It was the custom of launches to put all their leaders out on the ship side, and not have any one to attend to them. If any other launches came up it was their business to take care of his launch; it was not his business.

Ko Shau stated that he wanted to go alongside the *Monteagle*. His launch was no higher than the other. There were no leaders out from either launch. In coming alongside he touched the other launch and damaged her a little. He had no leaders on board his launch. The Court found Ko Shau to blame for careless and negligent management of his launch. Leung Yau was allowed to protect his launch, both certificates were suspended for one month. The damage would probably have been averted had the *K7* been provided with leaders.

## CANTON DAY BY DAY.

SEVERE SENTENCES.

[From Our Own Correspondent.]

Canton, 18th March. Yesterday H.E. the Viceroy personally attended the court to try the alleged ringleaders and accomplices; 39 men in all, of the recent mutiny of the new regiment in Canton, and one of the prisoners named Wong Hung Kwan admitted the charges brought against him without the least hesitation. Wong made his admission in the presence of the Viceroy. After hearing the evidence the Viceroy passed sentence of death upon three of the prisoners and upon the rest imprisonment for life and various terms respectively.

## SYMPATHY FROM MANILA.

With reference to the recent mutiny in Canton the Chinese residing in foreign countries have also expressed great sympathy with the disbanded troops. On the 17th inst. the Chinese in Manila sent a joint letter to the Self-Government Society in Canton, in which the writers asked the members of the society to convey their hearty sympathy with the troops. Accompanying the letter, the writers also sent a sum of \$500 to the society with the request that the members of the society would kindly spend the money for the benefit of the newly disbanded troops, who had been unfortunately disbanded, in any way they might think fit.

## AMERICAN TOURISTS.

At 9.15 this morning the steamer *Kinkon* brought up from Hongkong the last batch of the American tourists, on a visit to Canton. After doing the sights of the city the visitors left for Hongkong in the afternoon on board the same steamer.

## CEMENT TRADE.

COMPETITION IN THE PHILIPPINES.

The bid of \$200 gold per barrel, ship side delivery, made by the Societe de Ciments Portland Artificiel de l'Indo Chine, was the lowest in the proposals for 8,000 barrels of cement for the quarter-master's department at Manila and that concern got the bid. Anderson and Co. bid \$216; Peabody and Co. \$225; Stevenson and Co. \$230; Findlay and Co. \$234.

ACCORDING to a Java contemporary, certain Dutch, British and French capitalists intend floating a syndicate under the style of the Plantation d'Extreme Orient. It will be capitalised at two millions of francs, and will be domiciled at the Hague, with branches at Singapore and Batavia. Needless to observe rubber growing will be the main object.

## COMMERCIAL.

WEEKLY SHARE REPORT.

Reviewing the share business for the week, Messrs. E. S. Kadoorie and Co. write on 18th inst.:—A fair business has been transacted during the week and several changes of importance have occurred, especially in some of the Shanghai stocks. Rubbers continue to provide a sensational market and in most stocks further sharp advances have to be recorded.

Banks.—Hongkong and Shanghai Banks has ruled very steady since we wrote last, the price being unchanged at \$50 and in London £88 15/8. Nationals are also unaltered with buyers at 57 1/2.

Marine Insurance.—Cautions have been sold at \$170 and more could probably be placed. Unions have again changed hands at \$910. North Chinas are quiet at Tls. 115 and Yang-tsun at Tls. 230.

Fire Insurance.—China Fires are inquired for at \$109, and Hongkong Fires have been parted with at \$333, closing former with buyers at \$335.

Shipping.—Hongkong, Canton and Macao Steamboats have been dealt in to some extent at \$304. Indos are in demand at \$65, and in Shanghai at Tls. 49. Shell Transports have further strengthened to \$47.

Refineries.—China Sugars have improved to \$72, but shares are scarce. Luxons can be placed at \$31. Peifak Sugars, which should really now be classed with the Rubber stocks owing to their large interests in that commodity, have jumped to Tls. 850.

Mining.—Raub has received some attention at \$5 to \$6 1/2. Headwaters are asked for at P. 1. Chinese Engineering and Mining Co. are quoted at Tls. 18.

Docks, Wharves, and Godowns.—Hongkong and Whampoa Docks have had a further set back and \$60 is the best price now obtainable. Shanghai Docks are slightly weaker with sales at Tls. 82. Kowloon Wharves have also weakened since the dividend of \$2 was paid and buyers only offer \$60. Shanghai and Hongkong Wharves are quoted in Shanghai at Tls. 125 ex the dividend of Tls. 4.

Land, Hotels and Buildings.—Hongkong Lands could probably be obtained at \$101. Humphreys' Estates continue strong with buyers at \$84. Hongkong Hotels are offering at quotations, viz., \$100 for the old shares and \$85 for the new. Kowloon Lands are wanted at \$38. Central Stores are offering at \$15.

Cotton Mills.—Hongkong Cottons have been taken off the market at \$1. Ewos have been sold in the North as low as Tls. 127. Other Northern mills, according to mail advices, are as follows:—Internationals Tls. 62; Lau Kung Mow Tls. 70; Soychees Tls. 370.

Miscellaneous.—Dairy Farms have again found buyers at \$18. China Borneos are firm at \$9 1/2 ex the dividend of 60 cents just declared. Hongkong Electric are still in demand at \$100. Chinese Borneos have been parted with at \$100. Chinese Borneos have been parted with at \$100. Chinese Borneos have been parted with at \$100.

Rubbers.—Anglo-Malays were sold during the week at high as 34/- but at the close came slightly easier at 32/6. Allagars are quoted at 7/-. Sales of Batu Tiges have been affected at 102/6 and 101/-. Borneos at 9/9. Bukit Kajangs were placed at 62/6 prem, but with a strong demand close firm and none are obtainable. Castlefields have advanced to 120/- at which price they are on offer. Eastern Internationals have been sold to London at 30/3 prem, for the 10/- paid up shares. Golden Hopes, after sales at 121/6, are on offer from London at 145/-. Kuala Lumpurs have changed hands at various rates up to 105/- closing steady at 200/-. Lanadrons, partly paid, were sold at 95/- premium, and the fully paid shares at 125/6 and 127/6 and at the close none are obtainable from London under 167/6. Ledbury, after sales at 96/6 during the week, are slightly easier at 95/- buyers Linggis have been bought from London up to 54/3. London Asiatics were placed at 147/6, 150/- and 152/6. Suong Kapars rose as high as 170/- during the week but at the close came easier at 170/-. Tandjongs are firmer and in demand from London at 70/- premium. Sea-fields have inquiries at 121/6 premium. Bal-gowals were sold at various rates between \$170 and \$161. Changkat Serdangs have been booked at \$21 and closed in further demand. Sandycrofts have been in very strong demand and show a considerable advance on last week's quotation. Sales have been effected at various rates up to \$351. Pegohs have firm inquiries and \$46 has been done. Glenallys have found buyers at \$24 and United Singaporeans at \$21.5.

## FREIGHT MARKET.

Messrs. Lamke and Rogge write in their right circular of 19th inst.:—The general tone of the freight market, especially in the South, is a decidedly better one, a fair amount of business in the way of time-chartering has been done during the interval under review, and at the close a scarcity of tonnage is making itself felt. Several good paying freights are left untouched, yet there being no steady demand for any particular trade, rates of freight in some directions are being prevented from advancing to a fair level.

Saigon/Hongkong.—The local rice market has been very quiet, from Saigon to this only some few fixtures have been done at between 14/- and 16/- cents per picul, small and medium size, whilst larger boats have altogether been neglected.

During last week there was no special demand for prompt loading, whereas inquiries after prompt tonnage from Bangkok have reached this market, resulting in the fixture of a medium-sized vessel at 27/20 cents, allowing some downward cargo free of charge. It is a noteworthy feature that after a very long interval Bangkok is again in the field for outside tonnage.

## To-day's Advertisements.

## NOTICE.

WE have this day authorised Mr. F. H. ARMSTRONG to Sign our Firm per Procuration. REISS & CO. Hongkong, 18th March, 1910. [258]

## NOTICE.

WE have this day established ourselves as IMPORT AND EXPORT MERCHANTS, STEAMSHIP AGENTS, COMMISSION AGENTS, &c., at 25, Des Voeux Road Central.

OLOF WIJK & CO'S EAST ASIATIC AGENCIES A.B. LTD. Hongkong, 18th March, 1910. [260]

## NOTICE.

WE have this day appointed Mr. ARTHUR NILSSON as our SOLE MANAGER for Hongkong. OLOF WIJK & CO'S EAST ASIATIC AGENCIES A.B. LTD. Hongkong, 18th March, 1910. [261]

## HONGKONG HOTEL COMPANY, LD.

THE ORDINARY HALF-YEARLY MEETING OF SHAREHOLDERS will be held at the Company's Hotel, on SATURDAY, the 26th March, 1910, at 12.30 p.m., for the purpose of receiving a Statement of Accounts to the 31st December, 1909, with the Report of the Directors, and to discuss any matter that may be competently brought before the Meeting.

The TRANSFER BOOKS of the Company will be CLOSED from the 21st to the 25th day of March, both days inclusive.

By Order of the Board, A. F. DAVIES, Manager. Hongkong, 19th March, 1910. [259]

The Chino-Siamese line have taken up a further boat on time-charter, the German s.s. *Landrat Schell*. The new Bangkok crop is reported to be an exceptionally good one, and it is to be hoped that the two rivals on the regular run will not only find sufficient and profitable employment for their boats, but that the market will also allow further outside tonnage being placed at better rates.

Saigon/Java.—A fixture has been put through locally at last rate paid.

To carry stores from Quangan two steamers have been chartered at \$180 per ton.

The North.—There is also more demand for tonnage in various directions up North, sales have stiffened and everything points to some improvement soon.

It is reported that the port of Newchwank will re-open about the 24th instant.

Local Freight.—Fixtures have been done as follows:—Wakamatsu/Canton \$2.50; Moji/Hongkong \$1.80; Hongkong/Canton \$1.80 per ton. Tonnage to load from Japan is being eagerly inquired for, but it is impossible to secure any.

Time-charters.—There was a sudden strong demand for handy-sized boats and again several vessels found employment on time-charter, most of them intended for southern trade. Rates obtained in most instances must be considered very satisfactory. Particulars will be found in the list of settlements.

Sail Tonnage Loading or to Load:—For Baltimore and New York:—None. Sail Tonnage Disengaged:—None. Departure of Ballers:—None.

## Events Coming.

Saturday, 19th March.

Bandmann Opera Co., "The Arcadians" City Hall, 9 p.m.

Monday, 20th March.

Hughes and Hough Auction sale of Sundries, at the Central Police Station's Compound, 11 a.m.

Geo. P. Lammet, Auction sale of shop fixtures, at 17 and 59, Queen's Road, 11 a.m.

Public Works Department, sale of Crown land, 3 p.m.

Bandmann Opera Co., "Our Miss Gibbs," City Hall, 9 p.m.

Tuesday, 22nd March.

Geo. P. Lammet, Auction sale of furniture, at 37, Queen's Road, 11 a.m.

Hughes and Hough Auction sale of Jewellery, 2.30 p.m.

Geo. P. Lammet, Auction sale of furniture, 6, Victoria View, Kowloon, 2.45 p.m.

Bandmann Opera Co., "Our Miss Gibbs," City Hall, 9 p.m.

Wednesday, 23rd March.

Hughes and Hough Auction sale of furniture, 2.30 p.m.

Geo. P. Lammet, Auction sale of furniture, at 3, Canton Villas, Kowloon, 2.45 p.m.

Thursday, 24th March.

China Sugar Refinery Co., Ltd., Annual Meeting, at the offices of Jardine, Matheson & Co., Ltd., 11 a.m.

Luzon Sugar Refining Co., Ltd., Annual Meeting, at the offices of Jardine, Matheson & Co., Ltd., 11.30 a.m.

Saturday, 26th March.

Hongkong Hotel Half Yearly Meeting, 12.30 p.m.

Hongkong Regatta, 1 p.m.

Hongkong Football Challenge Shield final, 4 p.m.

Monday, 28th March.

Lusitano Recreation Club Sports, at Race Course.

Boxing Tournament at Belle View Stadium.

Tuesday, 29th March.

Geo. P. Lammet, Property sale, 3 p.m.

Wednesday, 30th March.

Buffs Athletic Sports, Kowloon Cricket Club.

Saturday, 2nd April.

H.K.A.A.A. Sports, Kowloon Cricket Club.

## To-day's Advertisements.

## BANK LINE, LIMITED.

## NOTICE TO CONSIGNEES.

STEAMSHIP "LYMERIC," FROM TACOMA, VANCOUVER, YOKOHAMA, KOBE AND MOJI.

THE above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for counter-signature, and to take immediate delivery of their Goods from alongside.

Cargo impeding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.

No Fire Insurance will be effected by us in any case whatever.

DODWELL & CO., LIMITED, Agents. Hongkong, 19th March, 1910. [11]



## THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

## STEAM FOR

STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

(Through Bills of Lading issued for BATAVIA, PERMAN GULF, CONTINENTAL, AMERICA and SOUTH AFRICAN PORTS.)

## THE Steamship

"DEVANHA."

Captain H. Powell, carrying His Majesty's Mails, will be despatched from this for BOMBAY, &c., on SATURDAY, the 20th April, 1910, at Noon, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. *Montpelier*, 6.30 p.m. from Colombo. Passengers' accommodation in which vessel is secured before departure from Hongkong.

Slit and Valuable, all Cargo for France and for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London, other Cargo for London, &c., will be conveyed via Bombay by the R.M.S. *Montpelier*, due in London on 15th May, 1910.

Parcels will be received at this Office until 4 p.m. the day before sailing. The Contents and Value of all Packages are required.

For further Particulars, apply to E. A. HEWETT, Superintendent. Hongkong, 19th March, 1910. [14]

## SALON-CINEMA THEATRE,

WYNDHAM (FLOWER) STREET, OPPOSITE GENERAL POST OFFICE.

## BEST ENTERTAINMENT IN HONGKONG.

COMIC and DRAMATIC FILMS.

Miss JESSIE THORNE, Australian Soubrette.

Miss DORIS McAULEY. New Songs and Dances.

Mr. CARL WALLNER, Whistler and Comedian.

DAILY CHANGE OF PROGRAMME, COMPLETE CHANGE TWICE A WEEK.

MONDAY and FRIDAY, DAILY TWO PERFORMANCES.

First commences: 6.30 half-price. Second commences 9.15.

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Hongkong, 18th March, 1910. [160]

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First published March, 1910.







## DEATH OF CAPT. L. PETERSEN.

## AN OLD JAPAN RESIDENT.

We regret to record the death of Captain Lorenz Petersen, for several years a resident of Kobe, and whose total residence in Japan extended over some thirty years. Captain Petersen first came to this country in command of a sailing-ship, and for some years was engaged in sealing and whaling in the north. About twelve years ago he returned to Europe, but came back to Japan about two years later and joined the firm of Nickel & Co., with whom he remained until the end of last year, when he resigned, intending to go whaling again.

About the end of January Captain Petersen went to Yokohama to make arrangements for his proposed cruise, but a long standing though previously not serious affection of the heart became more pronounced, and he entered the Yokohama Hospital about a fortnight ago, where he died yesterday, 9th inst., after a very short illness. —*Japan Chronicle*.

## THE MALAY ANTI-OPIMUM PLANT.

A little more than two years ago we published a short account of the Malayan plant, *Combretum Sundaticum*, which was being put forward as a cure for the opium habit. Inquiries which continue to reach us with regard to this "drug" indicate that up to the present its reputed virtues have not been definitely established nor, on the other hand, has it been fully proved that the cures attributed to it either did not occur or were due to some other cause. In these circumstances it may be useful to summarize the small amount of additional information with regard to it which has been made available since the previous note was published. The use of the drug originated in the province of Selangor, Federated Malay States, where the plant grows freely; the leaves and twigs are prepared for use by roasting on an iron plate over a charcoal fire. In a paper published in the *Pharmaceutical Journal* for January 18th, 1907, an account is given of a preliminary investigation of the fresh and roasted drug by Mr. E. E. Harrison, who found both to contain a resin or resins, tannins and phlobaphene (a derivative of tannin); alkaloids were proved to be absent, and no appreciable amount of any glucoside was found, though slight indications were obtained of the presence of a glucosidal substance in very small quantity. A decoction of the drug, prepared in the manner recommended in Selangor, contained only traces of the resin, as was to be expected, and its principal constituent appears to have been tannin. Any medicinal virtue actually possessed by the drug must, of course, be ascribed to constituents soluble in water, and therefore extracted in making the decoction; the tannins of different drugs, while possessing in common an astringent character, frequently have distinctive individual properties, and it appears not impossible that bodies of this nature might be of use in mitigating the unpleasant temporary effects resulting from deprivation of opium after its use had become a habit. In an official report on the general situation in China in regard to opium by Sir Alexander Hosie, published last year, a short reference occurs to the use of this drug in breaking off the opium habit, and mention is made of a statement of an English missionary that he had employed it in about 50 cases, and in every case it had been successful in promoting a cure, but no medical evidence as to its usefulness is cited. On the other hand, a commission appointed to inquire into matters relating to the use of opium in the Malay States obtained a good deal of evidence with regard to the use of *Combretum*, and while the opinion of the lay witnesses was divided, the medical evidence was not favourable to the drug. This evidence included that of Dr. D. K. McDowell, C.M.O., Principal Civil Medical Officer in the Straits Settlements, at Penang, and several native practitioners. *Combretum* was stated to be of no more use as a cure than ordinary Indian tea, though its astringent constituents were said to have the property of stopping the diarrhoea which otherwise often followed the withdrawal of opium. It cannot be doubted that if the drug possessed anything like the specific properties originally ascribed to it, when its efficacy was stated to be proved in thousands of cures in a very short time, its usefulness must by now have been well known in China and other Eastern countries where the opium question is acute to adopt it and report on the nature of its action. But even if it has failed to give results commensurate with the original claims, it is not necessary to surrender whatever assistance it is able to give as an accessory in the cure of the opium habit. It may be noted that the opinion expressed in our previous note on the drug, that British pharmacy would probably provide a more suitable preparation for its administration than the crude decoction, was soon afterwards justified by the appearance on the market of an extract, of which a notice appeared in the *Journal* of April 12th, 1908. —(*Brill. Med. Journal*).

## SHIPPING AND MAILS

## MAILS DUE.

Indian (*Cathartes*) 21st inst.  
American (*Arctia*) 23rd inst.  
German (*Ernst Ludwig*) 23rd inst.  
Indian (*Peckham*) 23rd inst.  
Canadian (*Empress of China*) 23rd inst.  
Indian (*Kamanga*) 1st prox.

The *s.s. Zofra* left Manila on 19th inst., and is due here on 21st inst. at 6 p.m.  
The *H. A. L. s.s. Alpa* left Singapore on 18th inst., p.m., and may be expected here on 24th inst.  
The German *s.s. Birnie* left Sandakan on 18th inst., p.m., and may be expected here on 24th inst.  
The *N. Y. K. s.s. Kanagawa* from European ports, left Shanghai for this port on 19th inst., and is expected here on 22nd inst.  
The *P. & O. s.s. Sardinia* left Singapore for this port on 19th inst., at 5:30 p.m., and is expected here on 23rd inst., at 6 p.m.  
The *N. Y. K. s.s. Hiei* from European ports, left Kobe for this port on 19th inst., and is expected here on 23rd inst.

## RUBBER EXCHANGE RETURNS.

|                          | Jan.   | Feb.          | Total   |
|--------------------------|--------|---------------|---------|
| Allagar .....            | 2,000  |               |         |
| Anglo Malay .....        | 49,306 | 49,718        | 99,024  |
| Ayer Molek .....         | 1,344  |               |         |
| Ayer Kuning .....        | 500    |               |         |
| Balgon .....             | 8,607  | 7,500         | 16,107  |
| Banting .....            | 1,306  | 1,359         | 2,665   |
| Batu Caves .....         | 6,100  | 10,124        | 16,224  |
| Bertam .....             | 12,500 | 10,000        | 22,500  |
| Bukit Kajang .....       | 2,146  |               |         |
| Bukit Rajah .....        | 36,334 |               |         |
| Bukit Lintang .....      | 2,000  | 2,500         | 4,500   |
| Caray United .....       | 5,550  | 6,000         | 11,550  |
| Catfield .....           | 3,374  | 2,138         | 5,512   |
| Changkat Serdang .....   |        | 2,806         |         |
| Cicaly .....             | 10,000 |               |         |
| Consolidated Malay ..... | 23,822 |               |         |
| Daledonia .....          | 20,000 | 14,760        | 34,760  |
| Damansara .....          | 14,795 |               |         |
| Edinburgh .....          | 4,650  |               |         |
| Federated (S'g'or) ..... | 10,505 |               |         |
| F.M.S. Rubber .....      | 22,800 | 22,179        | 44,979  |
| Gedong .....             | 5,000  | 7,500         | 12,500  |
| Glacery .....            | 850    | 1,045         | 1,895   |
| Glenside .....           | 1,893  | 1,719         | 3,612   |
| Golden Hope .....        | 2,398  | 3,748         | 6,146   |
| Golconda .....           | 10,528 |               |         |
| Hampden .....            |        |               |         |
| High & Lowland .....     | 43,176 | 40,724        | 83,900  |
| Inch Kenneth .....       | 13,137 | 11,144        | 24,281  |
| Jebong .....             | 16,000 |               |         |
| Kalumpang .....          | 7,095  |               |         |
| Kamuning .....           | 6,400  | 5,600         | 12,000  |
| Kempsey .....            | 2,514  | 2,324         | 4,838   |
| Kepong .....             | 2,250  |               |         |
| Kuala Klang .....        | 1,444  |               |         |
| Krian Rub. Est. .....    | 2,032  |               |         |
| Kuala Lumpur .....       | 45,135 | 47,175        | 92,310  |
| Labu .....               | 12,865 | 9,344         | 22,209  |
| Ladron .....             | 28,657 | 20,558        | 49,215  |
| Ledbury .....            | 8,048  | 8,010         | 16,058  |
| Linggi .....             | 58,000 | 57,500        | 115,500 |
| London Asiatic .....     | 8,911  | 7,555         | 16,467  |
| Malacca Plant .....      | 27,000 | 27,000        | 54,000  |
| North Hummock .....      | 18,883 | (in end 1909) |         |
| Nova Scotia .....        | 5,110  | 4,030         | 9,140   |
| Pajam .....              | 1,000  | 1,150         | 2,150   |
| Pataling .....           | 14,100 | 25,541        | 39,641  |
| Pegoh .....              | 2,128  | 2,043         | 4,171   |
| Perak Plant .....        | 11,631 |               |         |
| Ratu .....               |        |               |         |
| Ribu Rubber .....        | 5,000  | 4,314         | 9,314   |
| Rubana .....             | 10,350 | 9,870         | 20,220  |
| Rubber Growers .....     | 2,314  |               |         |
| Selangor .....           | 3,000  | 2,500         | 5,500   |
| Sungei Choh .....        | 2,850  | 2,150         | 5,000   |
| Sungei Kapar .....       | 17,100 |               |         |
| Sandycroft .....         | 9,848  | 6,438         | 16,286  |
| Seaford .....            | 9,000  |               |         |
| Selangor .....           | 33,593 |               |         |
| Seremban .....           | 33,377 | 17,820        | 51,197  |
| Seremban .....           |        | 4,179         |         |
| Shelford .....           | 4,000  |               |         |
| Spore & Johore .....     | 5,166  | 5,356         | 10,522  |
| Singapore Para .....     | 5,000  | 4,300         | 9,300   |
| Straits Rubber .....     | 20,000 |               |         |
| Sumatra Para .....       |        |               |         |
| Sungai Salak .....       | 1,376  | 1,500         | 2,876   |
| Tal Ayer .....           | 10,500 | 9,600         | 20,100  |
| Tong .....               | 2,133  |               |         |
| Vallambrosa .....        | 16,000 |               |         |

[From the end of February all totals are calculated for the calendar year instead of the financial year, which differs with many companies]. —*Singapore Free Press*.

## COMMERCIAL.

## TO-DAY'S EXCHANGE.

| Selling.                                |           |
|-----------------------------------------|-----------|
| London—Bank T.T.                        | 118 13/16 |
| Do. demand                              | 118 1/2   |
| Do. 4 months' sight                     | 118 1/4   |
| France—Bank T.T.                        | 2 1/8     |
| America—Bank T.T.                       | 42 1/2    |
| Germany—Bank T.T.                       | 77 1/2    |
| India T.T.                              | 129       |
| Do. demand                              | 129 1/2   |
| Shanghai—Bank T.T.                      | 74 1/2    |
| Singapore—Bank T.T. per H.K. 500        | 73 1/2    |
| Japan—Bank T.T.                         | 51 1/2    |
| Java—Bank T.T.                          | 104 1/2   |
| Buying.                                 |           |
| 1 months' sight L/C                     | 102 1/2   |
| 3 months' sight L/C                     | 102 1/4   |
| 10 days' sight San Francisco & New York | 43 1/2    |
| 1 months' sight do.                     | 44 1/2    |
| 10 days' sight Sydney & Melbourne       | 44 1/2    |
| 1 months' sight France                  | 72 1/2    |
| 3 months' sight do.                     | 72 1/4    |
| 1 months' sight Germany                 | 124 1/2   |
| Bar Silver                              | 35 11/16  |
| Bank of England rate                    | 4 1/2     |
| Sovereign                               | 11 1/2    |

## THE WEATHER.

The following report is from Mr. F. G. Figg, Director of the Hongkong Observatory:—  
On the 19th at 12:05 p.m.—The barometer has fallen quickly in Wladivostok and over Japan, the depression lying over Manchuria yesterday, having reached the neighbourhood of the former station.  
Pressure has increased slightly over the Philippines and given way moderately over S. China and Formosa.  
The depression to the E. of Luzon appears to have moved slowly towards N.N.E. since yesterday.  
The highest pressure lies over the Pacific to the Eastward of the Bonins.  
Moderate N.E. and E. winds may be expected in the Formosa Channel and along the northern shores of the China Sea.  
Hongkong Rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inches.  
FORECAST.  
1.—Hongkong and Neighbourhood, E. winds moderate; fair.  
2.—Formosa Channel, N.E. winds, moderate.  
3.—South coast of China between Hongkong and Lintao, same as No. 1.  
4.—South coast of China between Hongkong and Malacca, same as No. 1.

## Shipping.

| ARRIVALS.                                                                                                                |  |
|--------------------------------------------------------------------------------------------------------------------------|--|
| Maung, Br. s.s., 1,644, Weigall, 17th Mar., Sandakan 12th Mar., Logs and Gen.—J. M. & Co.                                |  |
| Aymatic, Br. s.s., 2,780, J. Boyd, 18th Mar.,—Puget Sound 13th Feb. Gen.—D. & Co. Ld.                                    |  |
| Mathilde, Ger. s.s., 831, E. Rahin, 18th Mar., Holbow 16th Mar., Coal and Pigs.—J. & Co.                                 |  |
| Frihjol, Nor. s.s., 891, O. Andersen, 18th Mar.,—Halpung 13th Mar. and Holbow 26th, Rice and Gen.—Aagard Thorenson & Co. |  |
| Anstia, Aust. s.s., 4,850, Or. Ralich, 18th Mar.,—Trieste 27th Jan. Gen.—S. W. & Co.                                     |  |
| Linan Br. s.s., 1,350, C. G. Williams, 19th Mar.,—Canton 18th Mar. Gen.—B. & S.                                          |  |
| Kwaiyang, Br. s.s., 1,224, M. Dawson, 19th Mar.,—Canton 18th Mar. Gen.—B. & S.                                           |  |
| Dagoy, Nor. s.s., 885, Solvraen, 19th Mar.,—Kwang-Yen 16th Mar. Cement stone.—Aagard Thorenson & Co.                     |  |
| Cathy, Dun. s.s., 2,440, Kruuse, 19th Mar.,—Singapore 11th Mar. Gen.—M. & Co.                                            |  |
| Protestant, Br. s.s., 6,105, D. P. Campbell, 19th Mar.,—Liverpool and Glasgow 5th Feb. Gen.—B. & S.                      |  |
| Sabin, Richm. Dun. s.s., 579, Fries, 19th Mar.,—Singapore 12th Mar., Karoline oil.—Order.                                |  |
| Licalro, Br. s.s., 2,470, C. R. Jackson, 19th Mar.,—New York 27th Dec. 99. Cass. oil.—S. & Co.                           |  |
| Jacob Diederichsen, Ger. s.s., 630, A. Hansen, 19th Mar.,—Holbow 18th Mar. Gen.—J. & Co.                                 |  |
| Chiyeun, Chi. s.s., 1,177, C. Stewart, 19th Mar.,—Shanghai 15th Mar. Gen.—O. M. S. N. Co.                                |  |

Clearance at the Harbour Office.  
Santor, for Singapore.  
Amir, for Manila.  
Kwang, for Saigon.  
Dajin Maru, for Swatow.  
Halpung, for Holbow.  
Yen Maru, for Takao.  
Caiyao, for Takao.  
Ishang, for Swatow.  
Phum-pu, for Saigon.  
Chien for Takao.  
Manchuria, for Shanghai.  
Germania, for Amoy.  
Sabin R. China, for Canton.  
Sungang, for Samarang.  
Lian, for Shanghai.  
Jacob Diederichsen, for Halpung.  
Mathilde, for Canton.

Departures.  
Mar. 19.  
Cheongching, for Swatow.  
Tungking, for Bangkok.  
Santor, for Singapore.  
Cleveland, for Manila.  
Macdonald, for Amoy.  
Rural, for Manila.  
Rural, for Singapore.  
Manchuria, for Shanghai & C.  
Ishakushima Maru, for Takao.  
Shanghai, for Shanghai.  
A. Apur, for Moji.  
Shantung, for Sourabaya.  
Phum-pu, for Saigon.

Passengers arrived.  
Per Maung, from Sandakan—Miss MacLean and 25 Chinese.  
Per Austria, from Trieste—Count Ostry, Mrs. and Mr. M. Ostry, Mrs. Barn Ostry, Mr. Caselle, and 85 Chinese.  
Passengers departed.  
Per Ruti for Manila—Mrs. J. G. Minor, Mrs. Wilson and child, Messrs. Wilson, Upm, Wood, Mrs. and Miss Diller, Mrs. (Pearl) Mr. and Mrs. Hoisington, Mrs. Perry, Master Honigberg, Miss Wong, Messrs. Wong Him Chung, Wong Fook, Hock Ming, H. Percy Smith, Orono, G. L. Baldwin, Ching Tag, Liang Chun, Ling Fook, Kham Huan, Mrs. Kanneberg, Mrs. Cummings, Mrs. Darby, Mrs. Hannum, Messrs. E. O. Atkinson, W. G. Griffith, Sam Lee, Mrs. Marie, Messrs. Wong Ping Kwong, W. B. Davey, Liang Son, Wong Loo, Wong Gon, Au Wah and E. F. Cherry, and child.

Shipping Report.  
Str. Lincolnton, from New York—Fine weather throughout.  
Str. Aymeric, from Puget Sound—Moderate to strong winds fine weather generally.  
Str. Protetia, from Liverpool and Glasgow—Heavy weather. Atlantic thence moderate very strong N.E. wind with high sea between Manila and Hongkong.  
Str. Maung, from Sandakan—Light N.E. breeze with smooth sea and clear to vicinity of Prata Shoal. Fresh N.E. breeze and moderate sea cloudy and misty weather to Port.

## VESSELS IN PORT.

| STRANERS.                                                                                                           |  |
|---------------------------------------------------------------------------------------------------------------------|--|
| Changsha, Br. s.s., 1,215, E. Finlayson, 15th Mar.,—From Australia via Philippines                                  |  |
| Island Manilla, Gen.—B. & S.                                                                                        |  |
| Chunyang, Br. s.s., 1,418, R. Houghton, 16th Mar.,—Saigon 12th Mar. Gen.—J. M. & Co.                                |  |
| Chilo Maru, Jap. s.s., 1,345, W. W. Greene, 16th Mar.,—San Francisco 15th Feb. Gen.—T. K. K.                        |  |
| Chowlat, Ger. s.s., 1,115, E. E. Gahman, 14th Mar.,—Bangkok 6th Mar. Rice and Timber.—B. & S.                       |  |
| Clam, Br. s.s., 2,510, Bland, 18th Mar.,—Tarakani 1st Mar., Liquid fuel.—A. P. & Co.                                |  |
| Dajin Maru, Jap. s.s., 800, Y. Kaburaki, 16th Mar.,—Swatow 15th Mar. Gen.—O. S. K.                                  |  |
| Drinar, Nor. s.s., 1,102, J. Bing, 15th Mar.,—Bangkok 7th Mar. Gen.—Aagard Thorenson & Co.                          |  |
| Empress of Jap. Br. s.s., 1,300, W. Danison, 4th Mar.,—Vancouver, B. C. 10th Mar. Gen.—C. P. R. Co.                 |  |
| Fumi Maru, Jap. s.s., 1,160, S. Kawamura, 7th Mar.,—Tarakani 27th Feb. Liquid Fuel.—Asiatic Petroleum Co.           |  |
| Germania, Ger. s.s., 1,714, Chr. Jurgensen, 16th Mar.,—Kwang Sen 12th Mar. Cement stone.—J. M. & Co.                |  |
| Gregory Apar, Br. s.s., 2,061, H. H. Balson, 16th Mar.,—Kobe and Moji 11th Mar. Gen.—D. S. Co. Ld.                  |  |
| Haitan, Br. s.s., 1,189, S. S. Roach, 16th Mar.,—Swatow 15th Mar. Gen.—L. & Co.                                     |  |
| Harvard, Nor. s.s., 1,060, C. Andersen, 14th Mar.,—Bangkok 4th Mar. and Satow 15th Mar. Gen.—Aagard Thorenson & Co. |  |
| Holstein, Ger. s.s., 1,109, D. Hahn, 16th Mar.,—Hongkong and Halpung 16th Mar. Coal.—J. & Co.                       |  |
| Kalvberg, Ger. s.s., 645, A. Niejahr, 14th Mar.,—Halpung via Fakho and Holbow 9th Mar. Gen.—J. & Co.                |  |
| Kwang, Br. s.s., 1,238, C. P. Cole, 16th Mar.,—Canton 15th Mar. Coal.—M. & Co.                                      |  |
| Longwood, Ger. s.s., 1,241, F. V. Voss, 15th Mar.,—Saigon 12th Mar. Gen.—A. P. & Co.                                |  |

| Machew, Ger. s.s., 997, R. G. Zoller, 15th Mar.,—Bangkok 5th Mar. Rice and Meal.—B. & S.               |  |
|--------------------------------------------------------------------------------------------------------|--|
| Ossang, Br. s.s., 1,787, Woolley, 15th Mar.,—Kanton 7th Mar. Coal.—J. M. & Co.                         |  |
| Pastling, Br. s.s., 1,250, E. L. Jones, 10th Mar.,—Saigon 4th Mar. Rice.—B. & S.                       |  |
| Petchaburi, Ger. s.s., 1,373, G. Gosewisch, 17th Mar.,—Bangkok 10th Mar. Rice and Meal.—B. & S.        |  |
| Pongtong, Ger. s.s., 998, W. Bötterfuh, 16th Mar.,—Bangkok 8th Mar. Rice.—B. & S.                      |  |
| Sungliang, Br. s.s., 987, H. A. Hards, 17th Mar.,—Hollo and Cebu 15th Mar. Hemp and Sapanwood.—B. & S. |  |
| Tanang, Br. s.s., 1,350, G. H. Ponnell, 16th Mar.,—Manila 15th Mar. Hemp and Sugar.—B. & S.            |  |
| Talibar, Br. s.s., 1,120, J. G. Laing, 12th Mar.,—Canton 11th Mar. Coal and Cement.—Bradley & Co.      |  |
| Tacoma Maru, Jap. s.s., 6,178, H. Yamamoto, 7th Mar.,—Manila 4th Mar. Gen.—O. S. K.                    |  |
| Tsintan, Ger. s.s., 1,002, T. Hayenga, 17th Mar.,—Bangkok 10th Mar. Rice.—B. & S.                      |  |

| Steamers Expected. |           |             |         |
|--------------------|-----------|-------------|---------|
| Vessel             | From      | Agent       | Date    |
| Amu Maru           | Kobe      | N. Y. K.    | Mar. 20 |
| Zafro              | Manila    | S. T. & Co. | Mar. 20 |
| Kanagawa           | Shanghai  | N. Y. K.    | Mar. 21 |
| P. Laddwig         | Colombo   | M. & Co.    | Mar. 21 |
| Asia               | Japan     | P. & O.     | Mar. 23 |
| Sardalia           | Singapore | P. & O.     | Mar. 23 |
| Sardalia           | Singapore | P. & O.     | Mar. 23 |
| Holmi Maru         | Kobe      | N. Y. K.    | Mar. 23 |
| Empress of Jap     | Vancouver | C. P. R.    | Mar. 31 |
| Kunagang           | Dalnice   | J. M. & Co. | April 1 |
| Oblens             | Sydney    | M. & Co.    | April 3 |

Ships Passed the Canal.  
18th February—Cardigan, Derfingier, Kamo Maru, Kilano Maru, Kishi, Lorient, Nippon, Polynesian, Scandia, Socotra, St. Croix.  
22nd February—Derfingier, Tansai, Errol, Opack, Sikkim, Alaska, 25th February—Calcutta, Nera, Persius, Scandia, Syria, Vandalla, Wabasa Maru, 1st March—Bansal, Glenroy, Inverloch, Monmouthshire, Myrmidon, Sardinia, John Hardie, Pembroke, 4th March—Zafro, 15th February—Manila, 1st March—Derfingier, Lorient, Persius, St. Croix, 8th March—Cardigan, Canton, Persius, Scandia, 11th March—Al Maru, 14th March—Syria, 15th March—Persia, Bellerophon, 18th March—Touman.

Arrivals at Home—18th February—Canton, Derfingier, Eclipse, Oceanic, Sicilia, 22nd February—E. P. Ferdinand, Oaula, Indramaya, Kawachi Maru, Sangamalia, 25th February—Brigitte, Idonawu, Kamo Maru, 28th February—15th February—Manila, 1st March—Derfingier, Lorient, Persius, St. Croix, 8th March—Cardigan, Canton, Persius, Scandia, 11th March—Al Maru, 14th March—Syria, 15th March—Persia, Bellerophon, 18th March—Touman.

## Post Office.

Only fully prepaid letters and postcards are transmissible by the Siberian Route to Europe.  
A Mail will close for:—  
Swatow, Amoy and Tamsui—Per Dajin Maru, 20th Mar. 9 A.M.  
Shanghai, Yokohama and Kobe (Siberian Mail to Europe)—Per Austria, 21st Mar. 11 A.M.  
Macao—Per Sui Tai, 21st Mar. 1:15 P.M.  
Zamboanga, Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Lancaster, New Zealand, Melbourne, Adelaide, Dunedin, Perth and Fremantle—Per Changsha, 21st Mar. 3 P.M.  
Cebu and Iloilo—Per Sungliang, 21st Mar. 3 P.M.  
Teliguan and Tientsin—Per Cheongching, 21st Mar. 3 P.M.  
Kobe—Per Changsha, 21st Mar. 3 P.M.  
Manila—Per Oussang, 1st April 3 P.M.  
Hankow, Amoy and Foochow—Per Haiyang, 21st Mar. 9 A.M.  
Singapore, Penang and Calcutta—Per Gregory Apar, 22nd Mar. 11 A.M.  
Teliguan, Ochoffe and Chemulpo—Per Holstein, 22nd Mar. 11 A.M.  
Macao—Per Sui Tai, 22nd Mar. 1:15 P.M.  
Manila—Per Tansai, 22nd Mar. 3 P.M.  
Tientsin—Per Hankow, 22nd Mar. 3 P.M.  
Chiao and Newchwang—Per Kwaiyang, 22nd Mar. 3 P.M.  
Yokohama and Tacoma—Per Tacoma Maru, 23rd Mar. 11 A.M.  
Europe, &c. India via Tellico—Per Princess Alice, 23rd Mar. 11 A.M.  
Macao—Per Sui Tai, 23rd Mar. 1:15 P.M.  
Macao—Per Sui Tai, 24th Mar. 1:15 P.M.  
Shanghai—Per Amu, 24th Mar. 3 P.M.  
Shanghai—Per Changsha, 24th Mar. 3 P.M.  
Manila, Yapi, Fr. Wilhelmshafen, Rebal, Hebertshoe, Matsuy, Brisbane, Sydney, Hobart, Lancaster, New Zealand, Dunedin, Melbourne, Adelaide, Perth and Fremantle—Per Prince of Wales, 24th Mar. 3 P.M.  
Swatow, Amoy and Foochow—Per Halpung, 25th Mar. 9 A.M.  
Macao—Per Sui Tai, 25th Mar. 1:15 P.M.  
Manila—Per Yungang, 25th Mar. 3 P.M.  
Shanghai, Nagasaki, Kobe, Yokohama, Victoria and Vancouver (B.O.)—Per Empress of Japan, 26th Mar. 9 A.M.  
Macao—Per Sui Tai, 26th Mar. 1:15 P.M.  
Shanghai, Nagasaki, Kobe, Yokohama, Honolulu and San Francisco (via Siberian Mail to Europe)—Per Chilo Maru, 26th Mar. 6 P.M.  
Europe, &c. India via Tellico—Per Tansai, 26th Mar. 11 A.M.  
Manila—Per Tansai, 26th Mar. 3 P.M.

## HONGKONG TIDE TABLE.

From March 15th to 20th, 1910.

| HIGH WATER. |      |        |           | LOW WATER. |      |        |           |
|-------------|------|--------|-----------|------------|------|--------|-----------|
| Day         | Hour | Height | Direction | Day        | Hour | Height | Direction |
| 15          | 10   | 10.0   | 1/2       | 15         | 10   | 1.0    | 1/2       |
| 16          | 11   | 10.5   | 1/2       | 16         | 11   | 1.5    | 1/2       |
| 17          | 12   | 11.0   | 1/2       | 17         | 12   | 2.0    | 1/2       |
| 18          | 13   | 11.5   | 1/2       | 18         | 13   | 2.5    | 1/2       |
| 19          | 14   | 12.0   | 1/2       | 19         | 14   | 3.0    | 1/2       |
| 20          | 15   | 12.5   | 1/2       | 20         | 15   | 3.5    | 1/2       |

DOCK RETURNS.  
H.M.S. James, at Kowloon Dock.  
H.M.S. ...  
Kiangtung ...  
Kainberg ...  
Holmberg ...  
Hanyang ...  
Peking ...  
Salem ...

## VISITORS AT THE HOTELS.

| HOTELS.            |                 |
|--------------------|-----------------|
| Adams, P. R.       | Lover, E. G. B. |
| Albie, Mrs.        | MacDonald, D.   |
| Ames, Mr. and Mrs. | Macdonald, D.   |



## SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIN &amp; Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

| STOCKS.                                                                         | NO. OF<br>SHARES. | VALUE.   | PAID UP. | POSITION AS PER LAST REPORT                                                                                                 |                        | LAST DIVIDEND.                                                                                                                  | APPROXIMATE<br>RETURN AT<br>PRESENT<br>QUOTATION<br>BASED ON LAST<br>YEAR'S DIV. | CLOSING<br>QUOTATIONS.                               |
|---------------------------------------------------------------------------------|-------------------|----------|----------|-----------------------------------------------------------------------------------------------------------------------------|------------------------|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------|
|                                                                                 |                   |          |          | RESERVE.                                                                                                                    | AT WORKING<br>ACCOUNT. |                                                                                                                                 |                                                                                  |                                                      |
| BANKS.                                                                          |                   |          |          |                                                                                                                             |                        |                                                                                                                                 |                                                                                  |                                                      |
| Hongkong & Shanghai Banking Corporation .....                                   | 120,000           | \$125    | \$125    | {<br>£1,500,000<br>\$15,00,000<br>\$150,000<br>}                                                                            | \$2,007,819            | {<br>2.5/- for half year ending 31.12.09 @ 4%<br>1/9 = \$15.11<br>}                                                             | 4 %                                                                              | {<br>\$260 sellers<br>London 28.15<br>(ex div.)<br>} |
| National Bank of China, Limited .....                                           | 99,925            | 17       | 16       | {<br>£4,000<br>\$40,000<br>}                                                                                                | \$30,532               | \$2 (London 1/6) for 1908 .....                                                                                                 |                                                                                  | \$73 buyers                                          |
| MARINE INSURANCES.                                                              |                   |          |          |                                                                                                                             |                        |                                                                                                                                 |                                                                                  |                                                      |
| Canton Insurance Office, Limited .....                                          | 10,000            | \$250    | \$50     | {<br>\$1,500,000<br>\$254,583<br>\$104,799<br>\$188,000<br>Tls. 225,000<br>Tls. 115,253<br>Tls. 146,186<br>\$3,000,000<br>} | none                   | \$10 for 1908 .....                                                                                                             | 7 %                                                                              | \$170 buyers                                         |
| North China Insurance Company, Ltd. ....                                        | 10,000            | 15       | 15       | {<br>Tls. 225,000<br>Tls. 115,253<br>Tls. 146,186<br>\$3,000,000<br>}                                                       | Tls. 207,572           | Final of 7/6 making 15/- for 1908 .....                                                                                         |                                                                                  | Tls. 114 buyers                                      |
| Union Insurance Society of Canton .....                                         | 12,400            | \$250    | \$100    | {<br>\$3,000,000<br>\$90,000<br>\$103,248<br>\$105,240<br>\$682,000<br>}                                                    | \$8,464,901            | {<br>Final of 3/7 making \$47 for 1907 and<br>interim of \$30 for 1908<br>}                                                     | 5 1/2 %                                                                          | \$910 sales                                          |
| Yangtze Insurance Association, Limited .....                                    | 12,000            | \$100    | \$60     | {<br>\$1,000,000<br>\$294,405<br>\$199,264<br>}                                                                             | \$707,637              | \$12 and bonus \$3 for 1907 .....                                                                                               | 7 %                                                                              | \$230 buyers                                         |
| FIRE.                                                                           |                   |          |          |                                                                                                                             |                        |                                                                                                                                 |                                                                                  |                                                      |
| China Fire Insurance Company, .....                                             | 70,000            | \$100    | \$20     | {<br>\$1,000,000<br>\$438,668<br>\$188,801<br>}                                                                             | \$375,341              | \$6 and bonus \$2 for 1907 .....                                                                                                | 7 %                                                                              | \$109 ex div. b.                                     |
| Hongkong Fire Insurance Company, Limited ..                                     | 8,000             | \$250    | \$50     | {<br>\$1,000,000<br>\$438,668<br>\$188,801<br>}                                                                             | \$168,711              | \$27 for 1907 .....                                                                                                             | 8 %                                                                              | \$335 ex div. b.                                     |
| SHIPPING.                                                                       |                   |          |          |                                                                                                                             |                        |                                                                                                                                 |                                                                                  |                                                      |
| China and Manila Steamship Company, Limited ..                                  | 30,000            | \$25     | \$25     | {<br>\$7,000<br>\$250,000<br>}                                                                                              | \$1,035                | \$1 for 1906 .....                                                                                                              |                                                                                  | \$74 sellers                                         |
| Douglas Steamship Company, Limited .....                                        | 20,000            | \$50     | \$50     | {<br>\$100,000<br>\$100,000<br>}                                                                                            | NIL                    | 24 for year ending 30.6.1908 .....                                                                                              |                                                                                  | \$32 sellers                                         |
| Hongkong, Canton & Amoy Steamboat Co., Ltd. ....                                | 80,000            | \$15     | \$15     | {<br>\$1,200,000<br>\$617,500<br>\$103,541<br>\$19,106<br>}                                                                 | \$20,766               | Final of 5 1/2 for account 1910 .....                                                                                           | 8 %                                                                              | \$304 buyers                                         |
| Indo-China Steam Navigation Co., Ltd. (Preferred)                               | 60,000            | 45       | 45       | {<br>\$30,000<br>\$240,000<br>}                                                                                             | 4,73,755               | {<br>6/- for 1907 on Preference shares only @<br>ex 1/9 11/16 = \$3. 154<br>}                                                   |                                                                                  | \$64 buyers                                          |
| Do. (Deferred) .....                                                            | 60,000            |          |          | {<br>\$240,000<br>}                                                                                                         |                        | {<br>3rd in. of 2/- per sh. (coup. No. 12) making<br>in all 4/- for '08 & interim of 1/- for ac. '09<br>}                       | 5 %                                                                              | \$83/- buyers                                        |
| "Shell" Transport and Trading Company, Limited ..                               | 2,000,000         | 1        | 1        | {<br>\$200,000<br>}                                                                                                         | 46,817                 | \$1.00 for year ending 10.4.1909 .....                                                                                          | 4 %                                                                              | \$26 sales                                           |
| "Star" Ferry Company, Limited .....                                             | 10,000            | \$10     | \$5      | {<br>\$50,000<br>\$48,085<br>}                                                                                              | \$8,121                | \$0.50 for year ending 10.4.1909 .....                                                                                          | 3 1/2 %                                                                          | \$144                                                |
| REFINERIES.                                                                     |                   |          |          |                                                                                                                             |                        |                                                                                                                                 |                                                                                  |                                                      |
| China Sugar Refining Company, Limited .....                                     | 20,000            | \$100    | \$100    | {<br>\$150,000<br>\$56,848<br>}                                                                                             | Dr. \$5,858            | \$5 for year ending 31.12.08 .....                                                                                              | 3 1/2 %                                                                          | \$172 sellers                                        |
| Luxon Sugar Refining Company, Limited .....                                     | 7,000             | 15       | \$100    | {<br>none<br>}                                                                                                              | Dr. \$135,891          | \$3 for 1897 .....                                                                                                              |                                                                                  | \$31 buyers                                          |
| Perak Sugar Cultivation Company, Limited .....                                  | 7,000             | Tls. 5   | Tls. 50  | {<br>Tls. 100,000<br>}                                                                                                      | Tls. 6.02              | Tls. 10 for year ending 31.8.09 .....                                                                                           |                                                                                  | Tls. 740 buyers                                      |
| MINING.                                                                         |                   |          |          |                                                                                                                             |                        |                                                                                                                                 |                                                                                  |                                                      |
| Chinese Engineering and Mining Company, Ltd. ....                               | 1,000,000         | 1        | Pa. 1    | {<br>£1,171,000<br>\$11,710,000<br>}                                                                                        | 4,141                  | Final of 1/6 making 3/- for 1909 .....                                                                                          | 7 %                                                                              | Tls. 184                                             |
| Headwaters Mining Company .....                                                 | 60,000            | Pa. 10   | Pa. 10   | {<br>none<br>}                                                                                                              | none                   | First year .....                                                                                                                |                                                                                  | Pa. 10 buyers                                        |
| Raub Australian Gold Mining Company, Limited ..                                 | 150,000           | 1        | 18/10    | {<br>£1,171,000<br>\$11,710,000<br>}                                                                                        | 4,141                  | No. 13 of 1/- = 48 cents .....                                                                                                  |                                                                                  | \$6 buyers                                           |
| DOCKS, WHARVES & GODOWNS.                                                       |                   |          |          |                                                                                                                             |                        |                                                                                                                                 |                                                                                  |                                                      |
| Fenwick (Geo.) & Co., Limited .....                                             | 18,000            | \$25     | \$25     | {<br>\$45,000<br>}                                                                                                          | Dr. \$7,421            | \$1.75 for year ending 31.12.08 .....                                                                                           |                                                                                  | \$10                                                 |
| Hongkong & Kowloon Wharf and Godown Co., Ltd. ....                              | 60,000            | \$55     | \$50     | {<br>\$330,000<br>\$26,806<br>\$140,000<br>\$58,442<br>}                                                                    | \$10,168               | None .....                                                                                                                      |                                                                                  | \$60 1/2 ex div.                                     |
| Hongkong and Whampoa Dock Company, Ltd. ....                                    | 50,000            | 55       | \$50     | {<br>\$250,000<br>\$58,442<br>}                                                                                             | \$13,715               | Interim of \$1 1/2 for account 1909 .....                                                                                       |                                                                                  | \$60 buyers                                          |
| Shanghai Dock and Engineering Co., Ltd. ....                                    | 55,700            | Tls. 100 | Tls. 100 | {<br>Tls. 1,200,000<br>Tls. 697,257<br>Tls. 504,900<br>Tls. 125,000<br>}                                                    | Tls. 6,161             | Interim of Tls. 2 1/2 for 1910 .....                                                                                            | 6 1/2 %                                                                          | Tls. 85 buyers                                       |
| Shanghai and Hongkew Wharf Company, Limited ..                                  | 36,000            | Tls. 1   | Tls. 100 | {<br>Tls. 697,257<br>Tls. 504,900<br>Tls. 125,000<br>}                                                                      | Tls. 22,818            | Final of Tls. 6 making Tls. 10 for 1908 .....                                                                                   | 7 %                                                                              | Tls. 127                                             |
| LANDS, HOTELS & BUILDINGS.                                                      |                   |          |          |                                                                                                                             |                        |                                                                                                                                 |                                                                                  |                                                      |
| Anglo-French Land Investment Co., Ltd. ....                                     | 25,000            | Tls. 1   | Tls. 100 | {<br>Tls. 25,000<br>}                                                                                                       | Tls. 4,134             | Tls. 6 for year ending 29.2.09 .....                                                                                            | 5 1/2 %                                                                          | Tls. 102 sales                                       |
| Central Stores, Limited .....                                                   | 50,123            | \$15     | \$15     | {<br>\$751,800<br>\$1,000,000<br>}                                                                                          | \$24,611               | \$1.20 on old and 60 cents on first new issue<br>(interim of \$2.40 on old and 40 cents on<br>new shares for account 1909 ..... |                                                                                  | \$16 buyers                                          |
| Hongkong Hotel Company, Limited .....                                           | 12,000            | \$5      | \$50     | {<br>\$60,000<br>\$14,018<br>}                                                                                              | \$19,272               | Interim of 3 1/2 for account 1909 .....                                                                                         | 6 1/2 %                                                                          | \$110 sellers                                        |
| Hongkong Land Investment and Agency Co., Ltd. ....                              | 8,000             | \$1      | \$1      | {<br>\$8,000<br>}                                                                                                           | \$27,9                 | 45 cents for 1909 .....                                                                                                         | 6 %                                                                              | \$81 buyers                                          |
| Hampshire Estate & Finance Company, Limited ..                                  | 150,000           | 1        | \$10     | {<br>\$150,000<br>\$25,850<br>}                                                                                             | \$5,171                | \$2 1/2 for 1909 .....                                                                                                          | 5 %                                                                              | \$28 buyers                                          |
| Kowloon Land and Building Company, Limited .....                                | 6,000             | \$50     | \$50     | {<br>none<br>}                                                                                                              | \$24                   | Interim of Tls. 3 for account 1909 .....                                                                                        | 6 1/2 %                                                                          | Tls. 105 s.                                          |
| Shanghai Land Investment Company, Limited .....                                 | 78,000            | Tls. 50  | Tls. 50  | {<br>Tls. 1,539,045<br>Tls. 100,000<br>}                                                                                    | Tls. 14,404            | Final of 11.85 for account 1909 .....                                                                                           | 8 1/2 %                                                                          | \$424 sellers                                        |
| West Point Building Company, Limited .....                                      | 12,500            | \$50     | \$50     | {<br>none<br>}                                                                                                              | \$1,958                |                                                                                                                                 |                                                                                  |                                                      |
| COTTON MILLS.                                                                   |                   |          |          |                                                                                                                             |                        |                                                                                                                                 |                                                                                  |                                                      |
| Rwe Cotton Spinning and Weaving Company, Ltd. ....                              | 15,000            | Tls. 50  | Tls. 5   | {<br>Tls. 750,000<br>Tls. 40,098<br>}                                                                                       | Tls. 10,091            | Tls. 11 for year ending 31.10.09 .....                                                                                          | 8 1/2 %                                                                          | Tls. 132 b.                                          |
| Hongkong Cotton Spinning, Weaving and Dyeing<br>Company, Limited .....          | 25,000            | \$10     | \$1      | {<br>Tls. 40,098<br>\$20,000<br>}                                                                                           | \$9,552                | 50 cents for year ending 31.7.08 .....                                                                                          |                                                                                  | \$6 buyers                                           |
| International Cotton Manufacturing Company, Ltd. ....                           | 10,000            | Tls. 75  | Tls. 75  | {<br>Tls. 750,000<br>}                                                                                                      | Tls. 8,372             | Tls. 7 1/2 for year ending 30.9.08 .....                                                                                        |                                                                                  | Tls. 66 sellers                                      |
| Laon-kuei-mow Cotton Spinning & Weaving Co., Ltd.                               | 8,000             | Tls. 100 | Tls. 100 | {<br>none<br>}                                                                                                              | Tls. 4,829             | Tls. 6 for 1909 .....                                                                                                           |                                                                                  | Tls. 75 sellers                                      |
| Say Chee Cotton Spinning Company, Limited .....                                 | 2,000             | Tls. 500 | Tls. 50  | {<br>Tls. 11,721<br>}                                                                                                       | Tls. 15,911            | Tls. 50 for 1906 .....                                                                                                          |                                                                                  | Tls. 380                                             |
| MISCELLANEOUS.                                                                  |                   |          |          |                                                                                                                             |                        |                                                                                                                                 |                                                                                  |                                                      |
| Bell's Asbestos Eastern Agency, Limited .....                                   | 8,604             | 12/6     | 12/6     | {<br>£1,500<br>\$15,000<br>}                                                                                                | 468                    | 15 % per share for 1908 .....                                                                                                   |                                                                                  | \$10                                                 |
| China Borneo Company, Limited .....                                             | 60,000            | \$12     | \$12     | {<br>\$720,000<br>}                                                                                                         | NIL                    | 60 cents for 1909 .....                                                                                                         | 10 %                                                                             | \$91 ex div.                                         |
| China Light and Power Company, Limited .....                                    | 50,000            | \$10     | \$10     | {<br>none<br>}                                                                                                              | \$62,138               | 50 cents for year ended 28.2.05 .....                                                                                           |                                                                                  | \$64 sellers                                         |
| Do. Do. special shares .....                                                    | 50,000            | 1        | 1        | {<br>none<br>}                                                                                                              | \$62,138               | 80 cents for 1909 .....                                                                                                         | 8 1/2 %                                                                          | \$84 sellers                                         |
| China Provident Loan & Mortgage Company, Ltd. ....                              | 125,000           | \$10     | \$10     | {<br>\$1,250,000<br>\$1,000,000<br>}                                                                                        | \$2,407                | \$1.20 for year ending 31.7.09 .....                                                                                            | 8 1/2 %                                                                          | \$18 buyers                                          |
| Dairy Farm Company, Limited .....                                               | 40,000            | \$7 1/2  | \$6      | {<br>\$300,000<br>\$1,000<br>}                                                                                              | \$1,891                | Interim of 25 cents for account 1909 .....                                                                                      | 10 %                                                                             | \$74 sellers                                         |
| Green Island Cement Company, Limited .....                                      | 400,000           | \$10     | \$10     | {<br>\$4,000,000<br>\$5,000<br>}                                                                                            | \$3,756                | 8 cents for year ending 31.12.08 .....                                                                                          | 8 %                                                                              | \$12                                                 |
| H. Price & Company, Limited .....                                               | 12,000            | \$10     | \$10     | {<br>\$120,000<br>}                                                                                                         | \$670                  | \$1 and bonus 20 cts. for year ending 29.2.09 .....                                                                             | 6 %                                                                              | \$204 sales                                          |
| Hongkong Electric Company, Limited .....                                        | 60,000            | \$10     | \$10     | {<br>none<br>}                                                                                                              | \$5,195                | Final of \$8 for 1909 .....                                                                                                     | 10 %                                                                             | \$165 ex div.                                        |
| Hongkong Ice Company, Limited .....                                             | 5,000             | \$25     | \$25     | {<br>\$125,000<br>\$20,000<br>}                                                                                             | \$7616                 | Final of \$1 making in all \$1.10 for 1909 .....                                                                                | 8 1/2 %                                                                          | \$111 sellers                                        |
| Hongkong Rope Manufacturing Company, Ltd. ....                                  | 60,000            | \$10     | \$10     | {<br>\$600,000<br>\$20,000<br>}                                                                                             | \$8,790                | 4th interim of Tls. 12 1/2 for 1909 .....                                                                                       | 6 %                                                                              | Tls. 7,220 sa.                                       |
| Maatschappij tot Mijl. Bosch en Landbouwerij<br>in de Oost-Indië, Limited ..... | 25,000            | Gs. 100  | Gs. 100  | {<br>Tls. 25,000<br>Tls. 61,924<br>}                                                                                        | Tls. 316,682           | 80 cents on fully paid shares and 8 cents on<br>\$1 paid shares for year ending 30.4.09 .....                                   | 6 %                                                                              | \$14 buyers                                          |
| Peak Tramways Company, Limited .....                                            | 25,000            | \$10     | \$10     | {<br>\$250,000<br>}                                                                                                         | \$1,204                | None .....                                                                                                                      | 5 %                                                                              | \$10 buyers                                          |
| Peak Tramways Company (new) .....                                               | 50,000            | \$10     | \$10     | {<br>\$500,000<br>\$5,000<br>}                                                                                              | \$2,613                | Final of 30 cents for 1908 .....                                                                                                | 6 1/2 %                                                                          | \$7 sellers                                          |
| Philippine Company, Limited .....                                               | 75,000            | \$10     | \$20     | {<br>none<br>}                                                                                                              | \$782                  | Final of 30 cts. making 80 cts. for the<br>year ended 30th June, 1906 .....                                                     |                                                                                  | \$21 buyers                                          |
| Shanghai-Sumatra Tobacco Company, Limited .....                                 | 30,000            | Tls. 20  | Tls. 20  | {<br>Tls. 14,810<br>Tls. 75,000<br>}                                                                                        | Tls. 5,250             | None .....                                                                                                                      | 4 1/2 %                                                                          | Tls. 159                                             |
| South China Morning Post, Limited .....                                         | 60,000            | \$25     | \$25     | {<br>none<br>}                                                                                                              | Dr. \$31,006           | 40 cents for year ending 31.5.09 .....                                                                                          | 8 %                                                                              | \$25 buyers                                          |
| Steam Laundry Company, Limited .....                                            | 20,000            | \$25     | \$5      | {<br>none<br>}                                                                                                              | \$63                   | 60 cents for year ending 31.12.03 .....                                                                                         | 5 %                                                                              | \$10 sellers                                         |
| Union Waterboat Company, Limited .....                                          | 50,000            | \$10     | \$10     | {<br>none<br>}                                                                                                              | \$172                  | 60 cents per ord. share for year ending 31.5.09 .....                                                                           | 6 1/2 %                                                                          | \$124 sellers                                        |
| United Asbestos Oriental Agency, Limited .....                                  | 10,000            | \$10     | \$5      | {<br>\$100,000<br>\$5,000<br>}                                                                                              | \$342                  | Final of 30 cents for 1908 .....                                                                                                | 6 1/2 %                                                                          | \$7 sellers                                          |
| Watson (A.S.) & Co., Limited .....                                              | 90,000            | \$10     | \$10     | {<br>\$900,000<br>\$5,000<br>}                                                                                              | \$2,613                | Final of 30 cts. making 80 cts. for the<br>year ended 30th June, 1906 .....                                                     |                                                                                  | \$21 buyers                                          |
| William Powell, Limited .....                                                   | 15,000            | \$7      | \$7      | {<br>none<br>}                                                                                                              | \$782                  |                                                                                                                                 |                                                                                  |                                                      |

## Intimations

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MUSLIN and FIGURED VOILES.

LACE and EMBROIDERIES a speciality.

TABLE LINENS, SERVIETTES and  
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